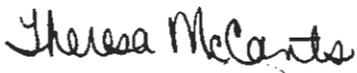


THE SCHOOL DISTRICT OF ESCAMBIA COUNTY Finance and Business Services		SCHOOL BOARD AGENDA EXECUTIVE SUMMARY	
AGENDA DATE: February 16, 2016		ITEM NUMBER: V. b. 2. C. 2. a. Resolution 5 – General Operating Fund b. Resolution 5 – Special Revenue - Federal Programs c. Resolution 5 – Capital Projects Fund d. No item submitted – Special Revenue - Food Service Fund e. Resolution 1 – Debt Service Fund f. No item submitted – Race to the Top Fund	
AGENDA REFERENCE: Resolutions to Amend 2015-2016 District School Budget		FISCAL IMPACT / AMOUNT: These amendments properly reflect the estimated revenues and appropriations, and allow for better utilization of budgeted funds. These amendments show the estimated revenues and appropriations for each fund and provide a description of items amended.	
FUND SOURCE: Various			
BACKGROUND INFORMATION / DESCRIPTION On September 15, 2015, the School Board adopted the budget for fiscal year 2015-2016. As the fiscal year progresses, we ask you to amend the budget to more accurately reflect estimated revenues and appropriations. The amendments are the results of various factors including: increases or decreases in estimated revenues to more accurately reflect revenues; increases or decreases in appropriations to more accurately reflect estimated expenditures; and schools, departments, and projects make changes to their budget in order to better utilize funds.			
EDUCATIONAL IMPACT These amendments facilitate the effective operations of the District through more efficient use of funds.			
OTHER REFERENCES OR NOTES			
ACTION REQUIRED Approval of resolutions to amend District School Budget			
STRATEGIC ALIGNMENT GOAL: F.3: Improve transparency of financial information to all stakeholders. OBJECTIVE: n/a			
REQUESTED BY  Theresa McCants, Director Budgeting Department		DATE February 3, 2016	
ASSISTANT SUPERINTENDENT  Terry St. Cyr Finance and Business Services		DATE February 3, 2016	DATE OF BOARD APPROVAL APPROVED ESCAMBIA COUNTY SCHOOL BOARD

FEB 16 2016

MALCOLM THOMAS, SUPERINTENDENT
VERIFIED BY RECORDING SECRETARY

SCHOOL BOARD OF ESCAMBIA COUNTY
 RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET
 RESOLUTION NO.: 5 - GENERAL OPERATING FUND

February 16, 2016

REVENUE OBJECT NUMBER & NAME	ORIGINAL BUDGET	PRESENT BUDGET	INCREASE	DECREASE	REVISED BUDGET
	354,258,044.46	354,414,554.46	1,533,990.68	1,936,100.00	354,012,445.14
3121 Fedl Impact Funds--Cur Op	550,000.00	550,000.00			550,000.00
3191 ROTC	350,000.00	350,000.00			350,000.00
3199 Misc Federal Direct	175,000.00	175,000.00			175,000.00
3202 Medicaid	1,400,000.00	1,400,000.00			1,400,000.00
3299 Misc Fedl Through State	871,456.00	969,916.00			969,916.00
3310 FL Ed Finance Program	144,674,076.00	144,674,076.00		1,936,100.00	142,737,976.00
3315 Workforce Development	4,449,147.00	4,449,197.00			4,449,197.00
3317 Performance Based Incentive	60,000.00	60,000.00			60,000.00
3323 CO&DS for Admin Expense	24,183.00	24,183.00			24,183.00
3341 Racing Commission Funds	446,500.00	446,500.00			446,500.00
3343 State License Tax	58,000.00	58,000.00			58,000.00
3344 Dist Disc Lottery Funds	139,295.00	139,295.00	347.00		139,642.00
3355 Class Size Reduction	43,352,102.00	43,352,102.00	89,241.00		43,441,343.00
3361 School Recognition Funds	1,420,617.00	1,420,617.00			1,420,617.00
3371 Voluntary Prekindergarten Program	1,414,941.67	1,414,941.67			1,414,941.67
3399 Other Misc State Revenue	451,541.62	451,541.62			451,541.62
3411 District School Tax	90,623,293.00	90,623,293.00			90,623,293.00
3425 Rent	200,000.00	200,000.00			200,000.00
3431 Interest on Investments	50,000.00	50,000.00			50,000.00
3440 Gifts, Grants & Bequests	215,000.00	215,000.00			215,000.00
3461 Adult General Education Course Fees	15,000.00	15,000.00			15,000.00
3462 Postsecondary Vocational Course Fees	500,000.00	500,000.00			500,000.00
3463 Continuing Workforce Educ Course Fee	50,000.00	50,000.00			50,000.00
3464 Capital Improvement Fees	23,000.00	23,000.00			23,000.00
3465 Postsecondary Lab Fees	63,000.00	63,000.00			63,000.00
3467 GED Testing Fees	5,000.00	5,000.00			5,000.00
3468 Financial Aid Fees	45,000.00	45,000.00			45,000.00
3469 Other Student Fees	23,000.00	23,000.00			23,000.00
3473 School Age Child Care Fees	350,000.00	408,000.00			408,000.00
3491 Bus Fees	300,000.00	300,000.00			300,000.00
3493 Sale of Junk	150,000.00	150,000.00			150,000.00
3494 Fedl Indirect Cost Rate	1,300,000.00	1,300,000.00			1,300,000.00
3495 Other Misc Local Sources	347,911.00	347,911.00			347,911.00
3497 Refunds of Prior Year Exp	200,000.00	200,000.00			200,000.00
3498 Lost, Damaged & Sale Txbs	30,000.00	30,000.00			30,000.00
3499 Food Serv Indir Cost Rate	252,089.00	252,089.00			252,089.00
3630 Trans from Cap Proj Funds	8,412,830.00	8,412,830.00			8,412,830.00
3742 Other Loss Recovery	0.00	0.00	1,444,402.68		1,444,402.68
9999 Beginning Fund Balance	51,266,062.17	51,266,062.17			51,266,062.17

APPROVED
 ESCAMBIA COUNTY SCHOOL BOARD

FEB 16 2016

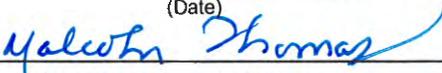
MALCOLM THOMAS, SUPERINTENDENT
 VERIFIED BY RECORDING SECRETARY

SCHOOL BOARD OF ESCAMBIA COUNTY
 RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET
 RESOLUTION NO.: 5 - GENERAL OPERATING FUND

February 16, 2016

EXPENDITURE, FUNCTION NUMBER & NAME	ORIGINAL BUDGET	PRESENT BUDGET	INCREASE	DECREASE	REVISED BUDGET
	354,258,044.46	354,414,554.46	208,267.93	610,377.25	354,012,445.14
5100 Basic (K-12)	142,534,895.90	141,354,665.08		92,940.44	141,261,724.64
5200 Exceptional	39,031,642.00	39,092,851.61	100,000.00		39,192,851.61
5300 Vocational	8,813,159.02	8,626,966.07			8,626,966.07
5400 Adult General	341,131.81	601,813.82			601,813.82
5500 Prekindergarten	1,832,811.60	1,832,811.60			1,832,811.60
5900 Other Instruction	33,772.79	33,772.79			33,772.79
6110 Attendance and Social Work	2,639,687.00	2,689,687.00			2,689,687.00
6120 Guidance Services	8,774,581.09	8,826,363.00	3,793.60		8,830,156.60
6130 Health Services	2,405,152.14	2,405,152.14			2,405,152.14
6140 Psychological Services	49,883.70	1,051,424.02			1,051,424.02
6150 Parental Involvement	14,596.86	14,596.86			14,596.86
6190 Other Pupil Personnel Services	149,174.38	149,174.38	100,000.00		249,174.38
6200 Instructional Media Services	4,447,261.46	4,454,955.53	1,975.33		4,456,930.86
6300 Instruction and Curr Development Svcs	5,410,460.98	5,932,813.32			5,932,813.32
6400 Instructional Staff Training Services	3,310,798.52	3,563,842.42		89,427.95	3,474,414.47
6500 Instruction Related Technology	2,435,641.42	2,457,614.99			2,457,614.99
7100 Board	1,459,901.94	1,459,901.94			1,459,901.94
7200 General Administration (Supt & Staff)	898,149.70	898,149.70			898,149.70
7300 School Administration (Office of the Prin)	15,913,125.97	16,046,848.03			16,046,848.03
7400 Facilities Acquisition and Construction	1,549,299.26	1,928,299.26			1,928,299.26
7500 Fiscal Services	2,859,433.93	2,859,433.93			2,859,433.93
7600 Food Services	137,000.02	137,000.02			137,000.02
7710 Planning, Research, Dev, & Eval Svcs	778,317.14	778,317.14			778,317.14
7720 Information Services	221,511.17	196,511.17			196,511.17
7730 Staff Services	3,780,226.56	3,780,226.56			3,780,226.56
7760 Internal Services	1,781,045.47	1,781,045.47			1,781,045.47
7800 Pupil Transportation Services	17,884,717.10	17,884,717.10			17,884,717.10
7900 Operation of Plant	27,677,527.62	27,685,061.62	2,499.00		27,687,560.62
8100 Maintenance of Plant	11,870,640.79	11,870,640.79			11,870,640.79
8200 Administrative Technology Services	3,329,470.71	3,329,470.71			3,329,470.71
9100 Community Services	860,912.73	857,903.60		990.49	856,913.11
9200 Debt Services	10,000.00	10,000.00			10,000.00
9800 Reserves	41,022,113.68	39,822,522.79		427,018.37	39,395,504.42

ADOPTED BY BOARD: _____ February 16, 2016
 (Date)

CERTIFIED CORRECT: _____

 (District Superintendent Signature)

APPROVED
 ESCAMBIA COUNTY SCHOOL BOARD

FEB 16 2016

MALCOLM THOMAS, SUPERINTENDENT
 VERIFIED BY RECORDING SECRETARY

Explanation of Budget Amendment as Follows:
Part I - General Operating Fund
Resolution Number 5
Board Meeting February 16, 2016

FEB 16 2016

MALCOLM THOMAS, SUPERINTENDENT
 VERIFIED BY RECORDING SECRETARY

Account Name	Function	Increase (Decrease)
I. Revenue - Amendments Between Revenue, Appropriations & Reserves		
a) Various Projects		
FL Ed Finance Program		219,354.00
FL Ed Finance Program		38,186.00
FL Ed Finance Program		4,239.00
FL Ed Finance Program		2,305.00
FL Ed Finance Program		1,091.00
Class Size Reduction		89,241.00
Dist Disc Lottery Funds		347.00
FL Ed Finance Program		(2,188,503.00)
FL Ed Finance Program		(6,176.00)
FL Ed Finance Program		(5,796.00)
FL Ed Finance Program		(628.00)
FL Ed Finance Program		(172.00)
		(1,846,512.00)
Reserve for Contingencies	Unrestricted Reserve	569,037.00
Reserve for Contingencies	Constitutional Amendment for Class Size Reducti	89,241.00
Reserve for Contingencies	Reading Allocation	4,239.00
Computer Hardware - Non-Capitalized	Basic (K-12)	2,305.00
Reserve for Contingencies	Safe Schools--School Resource Officers	1,091.00
Reserve for Contingencies	Discretionary Lottery Funds-Sch Impr Activity	347.00
Reserve for Contingencies	Reserve-McKay Scholarships	(2,500,000.00)
Reserve for Contingencies	DJJ Supplemental Allocation	(6,176.00)
Reserve for Contingencies	Instructional Materials-Textbooks	(5,796.00)
Library Books - Existing Library	Instructional Media Services	(628.00)
Supplies	Basic (K-12)	(172.00)
		(1,846,512.00)

Explanation: To adjust revenue and appropriations per 3rd FEFP calculation.

b) Various Projects		
Other Loss Recovery		1,288,417.64
Other Loss Recovery		120,575.36
Other Loss Recovery		35,409.68
		1,444,402.68
Reserve for Contingencies	Reserve-BP Settlement	1,288,417.64
Reserve for Contingencies	Unrestricted Reserve	120,575.36
Reserve for Contingencies	Flood Disaster 2014	35,409.68
		1,444,402.68

Explanation: To adjust revenue and appropriations to actual revenue received.

**Explanation of Budget Amendment as Follows:
 Part I - General Operating Fund
 Resolution Number 5
 Board Meeting February 16, 2016**

Account Name	Function	Increase (Decrease)
II. <u>Amendments Between Appropriations & Reserves</u>		
a) <u>Child Care (After School) (Dist Oper)</u>		
Reserve for Contingencies	Unrestricted Reserve	990.49
Temporary Employment	Community Services	(990.49)
		0.00

Explanation: To appropriate 4% of district operated child care revenue received in December.

b) <u>Discretionary Lottery Funds-Sch Impr Activity</u>		
Supplies	Basic (K-12)	236.27
Supplies	Basic (K-12)	528.44
Library Books - Existing Library	Instructional Media Services	2,001.58
Furn., Fixtures, and Equip. - Capitalized	Operation of Plant	2,499.00
Furn., Fixtures, and Equip. - Non-Capitalized	Instructional Media Services	601.75
Computer Hardware - Non-Capitalized	Basic (K-12)	7,800.00
Computer Software - Capitalized	Basic (K-12)	1,411.50
Computer Software - Non-Capitalized	Basic (K-12)	2,712.00
Computer Software - Non-Capitalized	Basic (K-12)	4,204.00
Reserve for Contingencies	Discretionary Lottery Funds-Sch Impr Activity	(21,994.54)
		0.00

Explanation: To appropriate funds from project Reserve for Contingencies for supplies, equipment, library books and software.

c) <u>SAI - C&I Special Allocations</u>		
Computer Software - Non-Capitalized	Basic (K-12)	87,800.00
Professional and Technical Services	Instructional Staff Training Services	10,000.00
Other Certified Instructional - Other	Guidance Services	3,267.57
Social Security	Guidance Services	249.95
Retirement	Guidance Services	237.23
Supplies	Basic (K-12)	234.35
Worker's Compensation	Guidance Services	38.85
Computer Software - Non-Capitalized	Instructional Staff Training Services	(101,827.95)
		0.00

Explanation: To adjust budget between functions and objects.

APPROVED
 ESCAMBIA COUNTY SCHOOL BOARD

FEB 16 2016

MALCOLM THOMAS, SUPERINTENDENT
 VERIFIED BY RECORDING SECRETARY

**Explanation of Budget Amendment as Follows:
 Part I - General Operating Fund
 Resolution Number 5
 Board Meeting February 16, 2016**

<u>Account Name</u>	<u>Function</u>	<u>Increase (Decrease)</u>
d) <u>Safe Schools</u>		
Travel - Away	Instructional Staff Training Services	1,200.00
Travel - Away	Instructional Staff Training Services	1,200.00
Reserve for Contingencies	Safe Schools--School Resource Officers	(2,400.00)
		<u>0.00</u>

Explanation: To appropriate funds from project Reserve for Contingencies for Safe Schools.

e) <u>Salaries & Benefits</u>		
Salaries	Exceptional	100,000.00
Salaries	Other Pupil Personnel Services	100,000.00
Salaries	Basic (K-12)	(200,000.00)
		<u>0.00</u>

Explanation: To adjust budgets between functions.

APPROVED
 ESCAMBIA COUNTY SCHOOL BOARD

FEB 16 2016

MALCOLM THOMAS, SUPERINTENDENT
 VERIFIED BY RECORDING SECRETARY

FEB 16 2016

THE SCHOOL DISTRICT OF ESCAMBIA COUNTY
 EXPLANATION OF BUDGET AMENDMENT NO. 5
 PART IV - SPECIAL REVENUES
 BOARD MEETING February 16, 2016

MALCOLM THOMAS, SUPERINTENDENT
 VERIFIED BY RECORDING SECRETARY

Amend Budget Functions, Objects, Estimated Revenues, and Appropriations as approved by the Board and/or specified by the Department of Education Project Application and Amendment Procedures or other granting agencies.

Project No.	Project Name	Increase (Decrease)
HE1254-15-1-0053	Military : Diamond Formation	0.00
	Explanation: Changes by schools and departments between objects, functions and projects to better utilize funds.	
170-1616A-6CS01	Carl Perkins Secondary	27,318.00
	Explanation: To increase budget per Florida Department of Education.	
170-2636B-6CB01	IDEA, Part B, Entitlement	194,353.49
	Explanation: To increase budget per Florida Department of Education.	
170-2676B-6CP01	IDEA, Part B, Pre-School Entitlement	502.41
	Explanation: To increase budget per Florida Department of Education.	
170-2236B-6CD01	Title I, Delinquent	0.00
	Explanation: Changes by schools and departments between objects, functions and projects to better utilize funds.	
170-2266B-6CS01	Title I School Improvement Initiative	324,355.00
	Explanation: To increase budget per Florida Department of Education.	
170-2126B-6CB01	Title I, Part A, Basic - Salaries & Benefits	(48,386.40)
	Explanation: Changes by schools and departments between objects, functions and projects to better utilize funds.	
170-2126B-6CB01	Title I, Part A, Basic	151,880.90
	Explanation: Changes by schools and departments between objects, functions and projects to better utilize funds.	
170-2126B-6CB01	Title I, Part A, Basic - Summer School & Pre-K	194,977.35
	Explanation: Changes by schools and departments between objects, functions and projects to better utilize funds.	
170-2126B-6CB01	Title I, Part A, Basic - Technology	471.70
	Explanation: Changes by schools and departments between objects, functions and projects to better utilize funds.	
170-2126B-6CB01	Title I, Basic - Private School Services	0.00
	Explanation: Changes by schools and departments between objects, functions and projects to better utilize funds.	

**THE SCHOOL DISTRICT OF ESCAMBIA COUNTY
EXPLANATION OF BUDGET AMENDMENT NO. 5
PART IV - SPECIAL REVENUES
BOARD MEETING February 16, 2016**

Amend Budget Functions, Objects, Estimated Revenues, and Appropriations as approved by the Board and/or specified by the Department of Education Project Application and Amendment Procedures or other granting agencies.

<u>Project No.</u>	<u>Project Name</u>	<u>Increase (Decrease)</u>
170-2126B-6CB01	Title I, Part A, Basic - Low Performing Schools Explanation: Changes by schools and departments between objects, functions and projects to better utilize funds.	0.00
170-2126B-6CB01	Title I, Supplemental Education Svcs Explanation: Changes by schools and departments between objects, functions and projects to better utilize funds.	(225,880.00)
170-2126B-6CB01	Title I, Part A, Basic - School Choice Transportation Explanation: Changes by schools and departments between objects, functions and projects to better utilize funds.	(100,000.00)
170-2126B-6CB01	Title I, Part A, Basic - Fam Res Act Mod Early Ed Explanation: Changes by schools and departments between objects, functions and projects to better utilize funds.	26,936.45
170-2176B-6CF01	Title I, Pt C - Migrant Ed Explanation: Changes by schools and departments between objects, functions and projects to better utilize funds.	0.00

APPROVED
ESCAMBIA COUNTY SCHOOL BOARD

FEB 16 2016

MALCOLM THOMAS, SUPERINTENDENT
VERIFIED BY RECORDING SECRETARY

Explanation of Budget Amendment as Follows:
 Part III - Capital Projects Fund
 Resolution Number 5
 Board Meeting February 16, 2016

FEB 16 2016

MALCOLM THOMAS, SUPERINTENDENT
 VERIFIED BY RECORDING SECRETARY

Fund Name	Project	Increase (Decrease)
I. Revenue - Amendments Between Revenue, Appropriations & Reserves		
a) 3716 - Capital Improve Tax Constr Fd - FY2016		
Other Loss Recovery		306,158.65
		<u>306,158.65</u>
Reserve for Contingencies	Reserve-BP Settlement	306,158.65
		<u>306,158.65</u>
Explanation: To appropriate revenue from BP Settlement to reserve project.		
<hr/>		
b) 3949 - Sales Tax Revenue Bonds		
Trans from Debt Srv Funds		60,000,000.00
		<u>60,000,000.00</u>
Buildings and Fixed Equipment - Construction	Northwest Middle School New Construction	42,000,000.00
Remodeling and Renovations - Non-Cap	Woodham Middle Repurpose	12,000,000.00
Remodeling and Renovations - Non-Cap	West Florida Technical High Repurpose	6,000,000.00
		<u>60,000,000.00</u>
Explanation: To appropriate Sales Tax Bonds Revenue transferred from Debt Service Fund.		
<hr/>		
II. Amendments Between Appropriations		
a) 3710 - Capital Improve Tax Constr Fd - FY2010		
Furn., Fixtures, and Equip. - Non-Capitalized	Equipment	5,154.83
Furn., Fixtures, and Equip. - Non-Capitalized	Gym Renovations	(3,539.86)
Furn., Fixtures, and Equip. - Capitalized	Gym Renovations	(1,614.97)
		<u>0.00</u>
Explanation: To transfer funds from Gym Renovations project to Equipment project.		
<hr/>		
b) 3711 - Capital Improve Tax Constr Fd - FY2011		
Remodeling and Renovations - Non-Cap	General Renovations	25,000.00
Remodeling and Renovations - Non-Cap	General Renovations	7,500.00
Reserve for Contingencies	Unrestricted Reserve	(32,500.00)
		<u>0.00</u>
Explanation: To transfer funds from reserve project to General Renovations project.		
<hr/>		
c) 3712 - Capital Improve Tax Constr Fd - FY2012		
Computer Hardware - Non-Capitalized	Computer Equipment	3,139.11
Remodeling and Renovations - Non-Cap	Environmentl & Hazardous Matl Disposal	734.36
Reserve for Contingencies	Unrestricted Reserve	(3,873.47)
		<u>0.00</u>
Explanation: To transfer funds from reserve project to Computer Equipment project and Environmental & Hazardous Material Disposal project.		

**Explanation of Budget Amendment as Follows:
 Part III - Capital Projects Fund
 Resolution Number 5
 Board Meeting February 16, 2016**

FEB 16 2016

MALCOLM THOMAS, SUPERINTENDENT
 VERIFIED BY RECORDING SECRETARY

Fund Name	Project	Increase (Decrease)
d) 3910 - Local Capital Improvement Fund		
Remodeling and Renovations - Non-Cap	General Renovations	500,000.00
Reserve for Contingencies	Unrestricted Reserve	(500,000.00)
		0.00

Explanation: To transfer funds from reserve project to General Renovations project.

e) 3943 - Half Cent Sales Tax - FY2003		
Reserve for Contingencies	Unrestricted Reserve	396,586.14
Buildings and Fixed Equipment - Construction	Suter Elementary New Construction/Classrooms	(81,912.77)
Buildings and Fixed Equipment - Construction	Ernest Ward Middle Rebuild	(61,580.13)
Furn., Fixtures, and Equip. - Capitalized	Suter Elementary New Construction/Classrooms	(35,494.28)
Furn., Fixtures, and Equip. - Capitalized	Northview High PE Facilities & Sitework	(2,975.78)
Improvements Other Than Bldgs. - Cap	Myrtle Grove Elem Sitework	(29,525.27)
Remodeling and Renovations - Non-Cap	Oakcrest Elem General Renovations	(166,126.93)
Remodeling and Renovations - Non-Cap	Pine Meadow Elementary General Renovations	(17,650.45)
Remodeling and Renovations - Non-Cap	Warrington Elem General Renovations	(896.60)
Remodeling and Renovations - Non-Cap	Escambia High Additions & Renovations	(423.93)
		0.00

Explanation: To transfer funds from various closed projects to reserve project for reallocation.

f) 3943 - Half Cent Sales Tax - FY2003		
Buildings and Fixed Equipment - Construction	Modular Classrooms	1,200,000.00
Reserve for Contingencies	Unrestricted Reserve	(1,200,000.00)
		0.00

Explanation: To transfer funds from reserve project to Modular Classrooms project.

g) 3943 - Half Cent Sales Tax - FY2003		
Reserve for Contingencies	Unrestricted Reserve	868,000.00
Land	Westside Elementary	(868,000.00)
		0.00

Explanation: To transfer Land project budget from fund 3943 to fund 3948.

h) 3948 - Half Cent Sales Tax - FY2008		
Land	Westside Elementary	868,000.00
Reserve for Contingencies	Unrestricted Reserve	(868,000.00)
		0.00

Explanation: To transfer Land project budget from fund 3943 to fund 3948.

i) 3948 - Half Cent Sales Tax - FY2008		
Reserve for Contingencies	Unrestricted Reserve	108,615.87
Remodeling and Renovations - Non-Cap	Warrington Middle Core Facilities Addition	(108,458.35)
Computer Hardware - Non-Capitalized	Warrington Middle Core Facilities Addition	(157.52)
		0.00

Explanation: To transfer funds from various closed projects to reserve project for reallocation.

Explanation of Budget Amendment as Follows:
 Part II - Debt Service
 Resolution Number 1
 Board Meeting February 16, 2016

Account Name	Function	Increase (Decrease)
I. <u>Revenue - Amendments Between Revenue, Appropriations & Reserves</u>		
a) <u>SBE/COBI Bonds</u>		
Sales Surtax Bonds		51,910,000.00
Premium on Sale of Bonds		8,641,750.75
		<u>60,551,750.75</u>
Transfers to Capital Project Funds	Transfer of Funds	60,000,000.00
Debt Service/Issuance Fees	Debt Services	551,750.75
		<u>60,551,750.75</u>

Explanation: To appropriate proceeds and premium for Sales Tax Revenue Bonds 2016.

APPROVED
 ESCAMBIA COUNTY SCHOOL BOARD

FEB 16 2016

MALCOLM THOMAS, SUPERINTENDENT
 VERIFIED BY RECORDING SECRETARY