

<b>THE SCHOOL DISTRICT OF ESCAMBIA COUNTY</b>		<b>SCHOOL BOARD AGENDA</b>	
<b>Finance and Business Services</b>		<b>EXECUTIVE SUMMARY</b>	
AGENDA DATE: September 8, 2017		ITEM NUMBER: II. I.  Resolution 12 – General Operating Fund Resolution 12 – Special Revenue - Federal Programs Resolution 12 – Capital Projects Fund Resolution 1 – Debt Service Fund	
AGENDA REFERENCE: Resolutions to Amend 2016-2017 District School Budget		FISCAL IMPACT / AMOUNT: These amendments properly reflect the estimated revenues and appropriations, and allow for better utilization of budgeted funds. These amendments show the estimated revenues and appropriations for each fund and provide a description of items amended.	
FUND SOURCE: Various			
BACKGROUND INFORMATION / DESCRIPTION On September 15, 2016, the School Board adopted the budget for fiscal year 2016-2017. As the fiscal year progresses, we ask you to amend the budget to more accurately reflect estimated revenues and appropriations. The amendments are the results of various factors including: increases or decreases in estimated revenues to more accurately reflect revenues; increases or decreases in appropriations to more accurately reflect estimated expenditures; and schools, departments, and projects make changes to their budget in order to better utilize funds.			
EDUCATIONAL IMPACT These amendments facilitate the effective operations of the District through more efficient use of funds.			
OTHER REFERENCES OR NOTES			
ACTION REQUIRED Approval of resolutions to amend District School Budget			
STRATEGIC ALIGNMENT  GOAL: F.2 – To improve district-wide accuracy and comprehensiveness of financial information reporting from departments and schools  OBJECTIVE: n/a			
REQUESTED BY  <i>Theresa McCants</i> Theresa McCants, Director Budgeting Department		DATE  August 30, 2017	
ASSISTANT SUPERINTENDENT  <i>Terry St. Cyr</i> Terry St. Cyr Finance and Business Services		DATE  August 30, 2017	DATE OF BOARD APPROVAL  <b>APPROVED</b> <b>ESCAMBIA COUNTY SCHOOL BOARD</b>

SEP 08 2017

MALCOLM THOMAS, SUPERINTENDENT  
VERIFIED BY RECORDING SECRETARY

SCHOOL BOARD OF ESCAMBIA COUNTY  
 RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET  
 RESOLUTION NO.: 12 - GENERAL OPERATING FUND

September 8, 2017

REVENUE OBJECT NUMBER & NAME	ORIGINAL BUDGET	PRESENT BUDGET	INCREASE	DECREASE	REVISED BUDGET
3121 Fedl Impact Funds-Cur Op	520,000.00	407,487.25			407,487.25
3191 ROTC	360,000.00	471,063.16			471,063.16
3199 Misc Federal Direct	0.00	0.00	67.62		67.62
3202 Medicaid	1,620,000.00	1,519,269.41			1,519,269.41
3299 Misc Fedl Thru State	1,025,290.73	1,133,224.50		9,356.20	1,123,868.30
3310 FL Ed Finance Program (FEFP)	150,553,374.00	147,813,119.00			147,813,119.00
3315 Workforce Development	4,382,422.00	4,382,422.00			4,382,422.00
3317 Performance Based Incentives	0.00	0.00	143,563.00		143,563.00
3323 CO & DS for Admin Expense	24,183.00	24,183.00	34.14		24,217.14
3341 Racing Commission Funds	446,500.00	446,500.00			446,500.00
3343 State License Tax	58,000.00	55,357.51			55,357.51
3344 Dist Disc Lottery Funds	133,369.00	657,935.00			657,935.00
3355 Class Size Reduction/Operating	43,217,500.00	42,989,016.00			42,989,016.00
3361 School Recognition Funds	1,420,617.00	610,667.00			610,667.00
3371 Voluntary Pre-K Program	1,477,449.99	1,450,793.47			1,450,793.47
3399 Other Misc State Revenue	375,295.00	1,284,279.91			1,284,279.91
3411 District School Taxes	88,904,049.00	88,907,015.08			88,907,015.08
3425 Rent	200,000.00	200,000.00	41,184.70		241,184.70
3431 Interest On Investments	100,000.00	100,000.00	248,603.76		348,603.76
3440 Gifts Grants & Bequests	211,292.00	211,292.00	109,178.43		320,470.43
3461 Adult General Ed Course Fees	20,000.00	12,930.00			12,930.00
3462 Postsecondary Vocational Fees	600,000.00	770,276.67			770,276.67
3463 Continuing Workforce Ed Fees	30,000.00	32,044.80	42,770.29		74,815.09
3464 Capital Improvement Fees	23,000.00	37,259.21			37,259.21
3465 Postsecondary Lab Fees	135,000.00	165,504.14			165,504.14
3467 GED Testing Fees	10,000.00	9,196.25			9,196.25
3468 Financial Aid Fees	65,000.00	74,611.08			74,611.08
3469 Other Student Fees	33,000.00	55,230.79			55,230.79
3473 School-Age Child Care Fees	409,000.00	475,397.93			475,397.93
3491 Bus Fees	300,000.00	300,000.00			300,000.00
3493 Sale Of Junk	150,000.00	150,000.00			150,000.00
3494 Fedl Indirect Cost Rate	1,200,000.00	1,200,000.00			1,200,000.00
3495 Other Misc Local Sources	409,507.00	733,250.39	57,523.81		790,774.20
3497 Refunds Of Prior Year Exp	182,895.72	182,895.72		176,008.40	6,887.32
3498 Lost Damaged & Sale Txbs	30,000.00	30,000.00			30,000.00
3499 Food Srvs Indirect Cost Rate	300,000.00	492,789.62			492,789.62
3630 Trans From CP Proj Funds	8,246,350.00	8,447,461.85			8,447,461.85
3741 Insurance Loss Recovery	0.00	1,790,673.91			1,790,673.91
3742 Other Loss Recovery	1,000,000.00	0.00	74,870.00		74,870.00
9999 Beginning Fund Balance	48,543,839.04	48,543,839.04			48,543,839.04
<b>TOTAL:</b>	<b>356,716,933.48</b>	<b>356,166,985.69</b>	<b>717,795.75</b>	<b>185,364.60</b>	<b>356,699,416.84</b>

SCHOOL BOARD OF ESCAMBIA COUNTY  
 RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET  
 RESOLUTION NO.: 12 - GENERAL OPERATING FUND

September 8, 2017

EXPENDITURE FUNCTION NUMBER & NAME	ORIGINAL BUDGET	PRESENT BUDGET	INCREASE	DECREASE	REVISED BUDGET
5100 Basic (K-12)	141,847,526.23	143,942,830.55	176,288.27		144,119,118.82
5200 Exceptional	40,066,266.85	41,144,896.83			41,144,896.83
5300 Vocational-Technical	8,840,113.79	9,371,609.75	143,563.00		9,515,172.75
5400 Adult General	353,769.01	771,399.47			771,399.47
5500 Pre-K	2,123,629.38	2,005,278.88			2,005,278.88
5900 Other Instr	31,126.54	33,269.54			33,269.54
6110 Attendance & Social Wrk	2,393,614.97	2,794,014.97			2,794,014.97
6120 Guidance Services	11,537,901.23	9,882,776.50			9,882,776.50
6130 Health Services	2,519,397.45	2,592,397.45			2,592,397.45
6140 Psychological Services	494,294.85	1,228,282.49			1,228,282.49
6150 Parental Involvement	13,616.23	13,616.23			13,616.23
6190 Other Student Personl Svc	370,221.67	660,221.67			660,221.67
6200 Instructional Media Svc	4,928,279.41	4,955,996.30			4,955,996.30
6300 Instruct & Curr Dev Svc	6,777,691.63	7,478,885.67			7,478,885.67
6400 Instruct Staff Trng Svc	3,046,529.64	3,133,355.00	39,683.64		3,173,038.64
6500 Instr Tech Svc	2,859,193.23	2,862,538.74			2,862,538.74
7100 Board	1,497,695.29	1,499,195.29			1,499,195.29
7200 General Administration	895,349.78	899,349.78	34.14		899,383.92
7300 School Administration	15,794,639.88	16,507,178.92	15,000.00		16,522,178.92
7400 Facility Acq & Construc	2,153,820.34	2,607,596.42			2,607,596.42
7500 Fiscal Services	3,039,918.74	3,038,418.74			3,038,418.74
7600 Food Services	155,000.00	180,000.00			180,000.00
7710 Plan,Research,Dev,Eval	835,235.00	1,106,875.00			1,106,875.00
7720 Information Services	224,217.39	227,217.39			227,217.39
7730 Staff Services	2,745,436.91	3,921,011.37			3,921,011.37
7760 Internal Services	1,540,491.90	1,638,866.95			1,638,866.95
7800 Transportation Services	16,804,316.60	18,599,261.60			18,599,261.60
7900 Operation Of Plant	26,064,943.87	26,542,825.00	109,178.43		26,652,003.43
8100 Maintenance Of Plant	10,890,994.42	11,399,729.78			11,399,729.78
8200 Admin Tech Svc	3,184,959.00	3,322,809.00			3,322,809.00
9100 Community Services	989,755.27	1,087,666.89			1,087,666.89
9800 Reserves	41,686,986.98	30,717,613.52	48,683.67		30,766,297.19
<b>TOTAL:</b>	<b>356,716,933.48</b>	<b>356,166,985.69</b>	<b>532,431.15</b>	<b>0.00</b>	<b>356,699,416.84</b>

ADOPTED BY BOARD: \_\_\_\_\_ September 8, 2017  
 ( Date)

CERTIFIED CORRECT: Malcolm Thomas  
 (District Superintendent Signature)

**APPROVED**  
**ESCAMBIA COUNTY SCHOOL BOARD**

**SEP 08 2017**

**MALCOLM THOMAS, SUPERINTENDENT**  
**VERIFIED BY RECORDING SECRETARY**

**Explanation of Budget Amendment as Follows:  
 General Operating Fund  
 Resolution Number 12  
 Board Meeting September 8, 2017**

Account Name	Increase (Decrease)
<b>I. <u>Revenue - Amendments Between Revenue, Appropriations &amp; Reserves</u></b>	
<b>a) <u>Various Projects</u></b>	
Interest On Investments	248,603.76
Performance Based Incentives	143,563.00
Gifts Grants & Bequests	109,178.43
Other Misc Local Sources	99,640.18
Other Loss Recovery	74,870.00
Other Misc Local Sources	48,600.91
Other Misc Local Sources	44,274.00
Continuing Workforce Ed Fees	42,770.29
Rent	32,659.70
Other Misc Local Sources	13,210.28
Rent	8,525.00
Other Misc Local Sources	1,682.16
Misc Federal Direct	67.62
CO&DS For Admin Expense	34.14
Refunds Of Prior Year Exp	(176,008.40)
Other Misc Local Sources	(149,883.72)
	<u>541,787.35</u>
Reserve For Contingencies	Unrestricted Reserve 227,200.59
Supplies	Vocational-Technical 143,563.00
Data Communication Lines	Operation Of Plant 109,178.43
Clstrm Tchr-Reg-Pay	Basic (K-12) 48,600.91
Computer Hardware-Non-Cap	Basic (K-12) 13,210.28
Pro & Tech Services	General Administration 34.14
	<u>541,787.35</u>

**Explanation: To adjust revenue and appropriations to actual revenue received.**

<b>b) <u>Leadership &amp; Faculty Development</u></b>	
Misc Fedl Thru State	(9,356.20)
	<u>(9,356.20)</u>
Other Tchr-Other Pay	Instruct Staff Trng Svc 240.00
Substitute Teachers	Instruct Staff Trng Svc (8,550.00)
Clstrm Tchr-Other Pay	Instruct Staff Trng Svc (683.00)
Social Security Benefits	Instruct Staff Trng Svc (146.54)
Retirement Benefits	Instruct Staff Trng Svc (109.96)
Workers Compensation	Instruct Staff Trng Svc (106.70)
	<u>(9,356.20)</u>

**Explanation: To adjust revenue and appropriations to actual revenue received.**

Explanation of Budget Amendment as Follows:  
 General Operating Fund  
 Resolution Number 12  
 Board Meeting September 8, 2017

Account Name	Increase (Decrease)
<b>II. <u>Amendments Between Appropriations &amp; Reserves</u></b>	
a) <u>Reserve-Contingencies</u>	
Reserve For Contingencies	Reserve-Inventory 52,177.00
Reserve For Contingencies	Unrestricted Reserve (52,177.00)
	<u>0.00</u>

**Explanation: To adjust Inventory Reserve to actual.**

b) <u>Various Projects</u>	
Textbooks	Basic (K-12) 129,477.08
Pro & Tech Services	Instruct Staff Trng Svc 49,039.84
Supplies	School Administration 15,000.00
Reserve For Contingencies	Instruct Materials-Textbooks (129,477.08)
Reserve For Contingencies	Supp Academic Instr-Beyond 180 (49,039.84)
Supplies	Basic (K-12) (15,000.00)
	<u>0.00</u>

**Explanation: To adjust budgets between projects, functions, and objects.**

SCHOOL BOARD OF ESCAMBIA COUNTY  
 RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET  
 RESOLUTION NO.: 12 - SPECIAL REVENUE - FEDERAL PROGRAMS

September 8, 2017

REVENUE OBJECT NUMBER & NAME	ORIGINAL BUDGET	PRESENT BUDGET	INCREASE	DECREASE	REVISED BUDGET
3199 Misc Federal Direct	3,006,292.61	2,774,874.66		176,736.48	2,598,138.18
3201 Vocational Education Acts	544,312.00	562,108.00			562,108.00
3220 Workforce Investment Act	207,352.00	187,734.30			187,734.30
3221 Adult General Education	195,036.46	195,036.46			195,036.46
3230 Individuals With Disab Ed Act	11,653,137.53	12,002,429.17			12,002,429.17
3240 Elem & Sec Ed Act, Title I	13,976,232.81	14,125,023.93			14,125,023.93
3299 Misc Fedl Thru State	2,442,311.72	3,069,286.76			3,069,286.76
9999 Beginning Fund Balance	1,104.10	1,104.10			1,104.10
<b>TOTAL:</b>	<b>32,025,779.23</b>	<b>32,917,597.38</b>	<b>0.00</b>	<b>176,736.48</b>	<b>32,740,860.90</b>

SCHOOL BOARD OF ESCAMBIA COUNTY  
 RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET  
 RESOLUTION NO.: 12 - SPECIAL REVENUE - FEDERAL PROGRAMS

September 8, 2017

EXPENDITURE FUNCTION NUMBER & NAME	ORIGINAL BUDGET	PRESENT BUDGET	INCREASE	DECREASE	REVISED BUDGET
5000 Instruction	11,820,459.25	12,312,646.53		86,391.12	12,226,255.41
6100 Pupil Personnel Services	1,847,883.84	1,994,078.47		18,237.00	1,975,841.47
6200 Instructional Media Svc	10,000.00	101,768.94			101,768.94
6300 Instruct & Curr Dev Svc	6,737,539.54	6,566,185.90		41,914.16	6,524,271.74
6400 Instruct Staff Trng Svc	4,836,866.73	5,070,863.60		26,097.52	5,044,766.08
6500 Instr Tech Svc	1,588,627.08	1,868,671.56			1,868,671.56
7200 General Administration	1,120,637.74	1,300,760.83			1,300,760.83
7300 School Administration	1,869.47	15,741.91		269.47	15,472.44
7400 Facility Acq & Construc	11,662.97	15,894.66			15,894.66
7710 Plan,Research,Dev,Eval	9,297.78	13,764.50		7,184.94	6,579.56
7720 Information Services	9,766.87	9,830.79			9,830.79
7730 Staff Services	71,341.46	44,956.37			44,956.37
7800 Transportation Services	2,849,399.58	2,720,669.75	3,250.67		2,723,920.42
7900 Operation Of Plant	29,957.00	24,550.11			24,550.11
8200 Admin Tech Svc	75,372.00	75,372.00			75,372.00
9100 Community Services	1,005,097.92	781,841.46	107.06		781,948.52
<b>TOTAL:</b>	<b>32,025,779.23</b>	<b>32,917,597.38</b>	<b>3,357.73</b>	<b>180,094.21</b>	<b>32,740,860.90</b>

ADOPTED BY BOARD: \_\_\_\_\_ September 8, 2017  
 (Date)

CERTIFIED CORRECT: \_\_\_\_\_  
*Malcolm Thomas*  
 (District Superintendent Signature)

**APPROVED**  
**ESCAMBIA COUNTY SCHOOL BOARD**

**SEP 08 2017**

**MALCOLM THOMAS, SUPERINTENDENT**  
**VERIFIED BY RECORDING SECRETARY**

THE SCHOOL DISTRICT OF ESCAMBIA COUNTY  
EXPLANATION OF BUDGET AMENDMENT NO. 12  
SPECIAL REVENUES  
BOARD MEETING September 8, 2017

Amend Budget Functions, Objects, Estimated Revenues, and Appropriations as approved by the Board and/or specified by the Department of Education Project Application and Amendment Procedures or other granting agencies.

Project No.	Project Name	Increase (Decrease)
P063P154159	Pell Grant  <b>Explanation: To increase budget to close project.</b>	107.06
HE1254-15-1-0053	Military : Diamond Formation  <b>Explanation: To decrease budget to close project.</b>	(176,843.54)
170-2637B-7CB01	IDEA, Part B, Entitlement  <b>Explanation: Changes by schools and departments between objects, functions and projects to better utilize funds.</b>	0.00
170-2127B-7CB01	Title I, Part A, Basic - Salaries & Benefits  <b>Explanation: Changes by schools and departments between objects, functions and projects to better utilize funds.</b>	(20,631.00)
170-2127B-7CB01	Title I, Part A, Basic  <b>Explanation: Changes by schools and departments between objects, functions and projects to better utilize funds.</b>	3,000.00
170-2127B-7CB01	Title I, Part A, Basic - Summer School & Pre-K  <b>Explanation: Changes by schools and departments between objects, functions and projects to better utilize funds.</b>	(2,369.00)
170-2127B-7CB01	Title I, Part A, Basic - Low Performing Schools  <b>Explanation: Changes by schools and departments between objects, functions and projects to better utilize funds.</b>	20,000.00



SCHOOL BOARD OF ESCAMBIA COUNTY  
 RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET  
 RESOLUTION NO.: 12 - CAPITAL PROJECTS FUND

September 8, 2017

FUND NUMBER & NAME	ORIGINAL BUDGET	PRESENT BUDGET	INCREASE	DECREASE	REVISED BUDGET
3426 PECO Maintenance Fund Fy 16	73,156.62	73,156.62			73,156.62
3427 PECO Maintenance Fund Fy 17	1,388,480.00	1,388,480.00			1,388,480.00
3610 Cap Outlay & Debt Srv (CO & DS)	2,552,541.86	2,552,541.86	277,304.69		2,829,846.55
3712 Cap Imprv Tax Constr Fd Fy 12	458,963.82	458,963.82			458,963.82
3714 Cap Imprv Tax Constr Fd Fy 14	2,536,421.12	2,536,421.12			2,536,421.12
3715 Cap Imprv Tax Constr Fd Fy 15	3,532,898.96	3,532,898.96			3,532,898.96
3716 Cap Imprv Tax Constr Fd Fy 16	4,314,428.95	4,337,414.08			4,337,414.08
3717 Cap Imprv Tax Constr Fd Fy 17	24,007,706.00	24,058,834.77			24,058,834.77
3910 Local Capital Improvement Fund	1,988,416.77	1,991,488.50			1,991,488.50
3943 Half Cent Sales Tax 2003	4,257,469.39	4,257,469.39			4,257,469.39
3948 Half Cent Sales Tax 2008	91,208,157.16	96,562,955.26			96,562,955.26
3949 Sales Tax Revenue Bonds 2016	56,616,004.84	57,028,678.41			57,028,678.41
3980 Charter Schools-Capital Outlay	290,103.00	237,862.00			237,862.00
<b>TOTAL:</b>	<b>193,224,748.49</b>	<b>199,017,164.79</b>	<b>277,304.69</b>	<b>0.00</b>	<b>199,294,469.48</b>

SCHOOL BOARD OF ESCAMBIA COUNTY  
 RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET  
 RESOLUTION NO.: 12 - CAPITAL PROJECTS FUND

September 8, 2017

FUNCTION NUMBER & NAME	ORIGINAL BUDGET	PRESENT BUDGET	INCREASE	DECREASE	REVISED BUDGET
7400 Facility Acq & Construc	91,973,147.11	127,656,862.59			127,656,862.59
9200 Debt Service	0.00	0.00	1,228.62		1,228.62
9700 Transfer Of Funds	19,095,828.00	19,296,939.85			19,296,939.85
9800 Reserves	82,155,773.38	52,063,362.35	276,076.07		52,339,438.42
<b>TOTAL:</b>	<b>193,224,748.49</b>	<b>199,017,164.79</b>	<b>277,304.69</b>	<b>0.00</b>	<b>199,294,469.48</b>

ADOPTED BY BOARD: \_\_\_\_\_ September 8, 2017  
 (Date)

CERTIFIED CORRECT: \_\_\_\_\_ *Malcolm Thomas*  
 (District Superintendent Signature)

APPROVED  
 ESCAMBIA COUNTY SCHOOL BOARD

SEP 08 2017

MALCOLM THOMAS, SUPERINTENDENT  
 VERIFIED BY RECORDING SECRETARY

Explanation of Budget Amendment as Follows:  
 Capital Projects Fund  
 Resolution Number 12  
 Board Meeting September 8, 2017

Fund Name	Project	Increase (Decrease)
I. <u>Revenue - Amendments Between Revenue, Appropriations &amp; Reserves</u>		
a) <u>3610 - CAP OUTLAY &amp; DEBT SRV (CO&amp;DS)</u>		
CO&DS Distributed		250,761.98
Interest On Undistr CO&DS		<u>26,542.71</u>
		<u>277,304.69</u>
Reserve For Contingencies	Unrestricted Reserve	276,076.07
Dues & Fees	DOE Administrative Expense	<u>1,228.62</u>
		<u>277,304.69</u>

**Explanation: To adjust 2016-2017 CO&DS revenue and record administrative fees.**

SCHOOL BOARD OF ESCAMBIA COUNTY  
 RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET  
 RESOLUTION NO.: 1 - DEBT SERVICE FUND

September 8, 2017

REVENUE OBJECT NUMBER & NAME	ORIGINAL BUDGET	PRESENT BUDGET	INCREASE	DECREASE	REVISED BUDGET
3322 CO & DS For SBE/COBI Bonds	378,973.00	378,973.00		7,130.12	371,842.88
3326 Sbe/Cobi Bond Interest	0.00	0.00	101.47		101.47
3431 Interest On Investments	0.00	0.00	58.88		58.88
3630 Trans From CP Proj Funds	10,849,478.00	10,849,478.00			10,849,478.00
3715 Sale Of Refunded Bonds Proceed	0.00	0.00	812,000.00		812,000.00
3792 Prem On Sale Of Refunding Bond	0.00	0.00	123,845.84		123,845.84
9999 Beginning Fund Balance	8,659,559.23	8,659,559.23			8,659,559.23
<b>TOTAL:</b>	<b>19,888,010.23</b>	<b>19,888,010.23</b>	<b>936,006.19</b>	<b>7,130.12</b>	<b>20,816,886.30</b>

SCHOOL BOARD OF ESCAMBIA COUNTY  
 RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET  
 RESOLUTION NO.: 1 - DEBT SERVICE FUND

September 8, 2017

EXPENDITURE FUNCTION NUMBER & NAME	ORIGINAL BUDGET	PRESENT BUDGET	INCREASE	DECREASE	REVISED BUDGET
9200 Debt Service	10,097,266.00	10,097,266.00		138,907.35	9,958,358.65
9800 Reserves	9,790,744.23	9,790,744.23	1,067,783.42		10,858,527.65
<b>TOTAL:</b>	<b>19,888,010.23</b>	<b>19,888,010.23</b>	<b>1,067,783.42</b>	<b>138,907.35</b>	<b>20,816,886.30</b>

ADOPTED BY BOARD: \_\_\_\_\_ September 8, 2017  
 ( Date)

CERTIFIED CORRECT: Malcolm Thomas  
 (District Superintendent Signature)

APPROVED  
 ESCAMBIA COUNTY SCHOOL BOARD

SEP 08 2017

MALCOLM THOMAS, SUPERINTENDENT  
 VERIFIED BY RECORDING SECRETARY

Explanation of Budget Amendment as Follows:  
**Debt Service Fund**  
**Resolution Number 1**  
**Board Meeting September 8, 2017**

Account Name	Increase (Decrease)
<b>I. <u>Revenue - Amendments Between Revenue, Appropriations &amp; Reserves</u></b>	
a) <u>2110 - SBE/COBI Bonds Fund</u>	
Sale Of Refunded Bonds Proceed	812,000.00
Prem On Sale Of Refunding Bond	123,845.84
SBE/COBI Bond Interest	101.47
CO&DS For SBE/COBI Bonds	(7,130.12)
	<u>928,817.19</u>
Reserve For Contingencies	Reserves 924,294.02
Debt Svc/Issuance Fees	Debt Service 4,523.67
Interest	Debt Service (0.50)
	<u>928,817.19</u>

**Explanation: To adjust budgets to actual per DOE.**

b) <u>2910 - Certificates of Participation Rent Service Fund</u>	
Interest On Investments	58.88
	<u>58.88</u>
Reserve For Contingencies	Reserves 145,943.51
Interest	Debt Service (112,384.15)
Debt Svc/Issuance Fees	Debt Service (33,500.00)
Redemption Of Principal	Debt Service (0.48)
	<u>58.88</u>

**Explanation: To appropriate interest earned and adjust interest and fees to project Reserve For Contingencies.**

**II. Amendments Between Appropriations & Reserves**

a) <u>2920 - Sales Tax Revenue Bonds 2016</u>	
Debt Svc/Issuance Fees	Debt Service 2,453.83
Interest	Debt Service 0.28
Reserve For Contingencies	Reserves (2,454.11)
	<u>0.00</u>

**Explanation: To adjust project Reserve For Contingencies for interest and fees.**