



Agenda Item Details

Meeting	Feb 20, 2024 - REGULAR MEETING AGENDA (5:30 PM)
Category	22. Consent - Finance - Budgeting
Subject	A. Resolutions to Amend 2023-2024 District School Budget
Type	Action (Consent)
Fiscal Impact	No
Budgeted	Yes
Budget Source	Various
Recommended Action	Approval of resolutions to amend District School Budget

Background Information/Description

On September 14, 2023, the School Board adopted the budget for fiscal year 2023-2024. As the fiscal year progresses, we ask you to amend the budget to more accurately reflect estimated revenues and appropriations. The amendments are the results of various factors including: increases or decreases in estimated revenues to more accurately reflect revenues; increases or decreases in appropriations to more accurately reflect estimated expenditures; and schools, departments, and projects make changes to their budget in order to better utilize funds.

Fiscal Impact

These amendments properly reflect the estimated revenues and appropriations, and allow for better utilization of budgeted funds. These amendments show the estimated revenues and appropriations for each fund and provide a description of items amended.

Educational Impact

These amendments facilitate the effective operations of the District through more efficient use of funds.

[General Operating Fund - Resolution 4.pdf \(219 KB\)](#)

[Special Revenue - Federal Programs - Resolution 4.pdf \(235 KB\)](#)

[Capital Projects Fund - Resolution 4.pdf \(192 KB\)](#)

[CARES Act, CRRSA Act and ARP Act Funds - Resolution 4.pdf \(205 KB\)](#)

[Debt Service Fund - Resolution 1.pdf \(176 KB\)](#)

Our adopted rules of Parliamentary Procedure, Robert's Rules, provide for a consent agenda listing several items for approval of the Board by a single motion. Documentation concerning these items has been

provided to all board members and the public in advance to assure an extensive and thorough review. Items may be removed from the consent agenda at the request of any board member.

Motion & Voting

Board Approval of Consent Agenda

Motion by Paul Fetsko, second by Kevin Adams.

Final Resolution: Motion Carries

Yes: Kevin Adams, Paul Fetsko, David Williams, Patty Hightower, Bill Slayton

Workflow

Workflow Feb 5, 2024 2:22 PM :: Submitted by Victoria Perkins. Routed to Kathy Branch for approval.
Feb 5, 2024 2:42 PM :: Approved by Kathy Branch. Routed to Tammy Edwards for approval.
Feb 5, 2024 4:03 PM :: Approved by Tammy Edwards. Routed to Terry St Cyr for approval.
Feb 5, 2024 6:04 PM :: Final approval by Terry St Cyr

Last Modified by Holley DeWees on February 20, 2024

**SCHOOL BOARD OF ESCAMBIA COUNTY
RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET
RESOLUTION NO.: 4 - GENERAL OPERATING FUND**

February 20, 2024

REVENUE OBJECT NUMBER & NAME	ORIGINAL BUDGET	PRESENT BUDGET	INCREASE	DECREASE	REVISED BUDGET
3121 Fedl Impact Funds-Cur Op	400,000.00	400,000.00			400,000.00
3191 ROTC	500,000.00	500,000.00			500,000.00
3202 Medicaid	1,300,000.00	1,300,000.00			1,300,000.00
3273 Educ Stabilization Fund-VPK	29,000.00	27,000.00			27,000.00
3299 Misc Fedl Thru State	921,000.00	921,000.00			921,000.00
3310 FL Ed Finance Program (FEFP)	161,136,792.00	161,136,792.00			161,136,792.00
3315 Workforce Development	5,329,365.00	5,329,365.00			5,329,365.00
3317 Performance Based Incentives	250,000.00	250,000.00			250,000.00
3323 CO&DS for Admin Expense	24,217.00	24,217.00			24,217.00
3341 Racing Commission Funds	446,500.00	446,500.00			446,500.00
3343 State License Tax	55,000.00	55,000.00			55,000.00
3355 Class Size Reduction/Operating	35,888,362.00	35,888,362.00			35,888,362.00
3371 Voluntary Pre-K Program	1,649,814.54	1,649,814.54	2,854.80		1,652,669.34
3373 Reading Programs	0.00	590,922.00			590,922.00
3399 Other Misc State Revenue	497,432.13	650,820.14			650,820.14
3411 District School Taxes	118,872,702.00	118,872,702.00			118,872,702.00
3425 Rent	250,000.00	250,000.00			250,000.00
3431 Interest On Investments	1,000,000.00	1,000,000.00			1,000,000.00
3440 Gifts Grants & Bequests	24,150.00	24,150.00			24,150.00
3461 Adult General Ed Course Fees	12,000.00	12,000.00			12,000.00
3464 Capital Improvement Fees	35,000.00	35,000.00			35,000.00
3465 Postsecondary Lab Fees	130,000.00	130,000.00			130,000.00
3467 GED Testing Fees	10,000.00	10,000.00			10,000.00
3468 Financial Aid Fees	70,000.00	70,000.00			70,000.00
3469 Other Student Fees	27,000.00	30,139.00			30,139.00
3473 School-Age Child Care Fees	410,000.00	410,000.00			410,000.00
3491 Bus Fees	100,000.00	100,000.00			100,000.00
3493 Sale Of Junk	200,000.00	200,000.00			200,000.00
3494 Fedl Indirect Cost Rate	1,500,000.00	1,500,000.00			1,500,000.00
3495 Other Misc Local Sources	2,245,000.00	2,245,000.00		7,838.25	2,237,161.75
3498 Lost Damaged & Sale Txbks	5,000.00	5,000.00			5,000.00
3499 Food Srvs Indirect Cost Rate	450,000.00	450,000.00			450,000.00
3630 Trans From CP Proj Funds	12,833,340.00	12,104,229.00			12,104,229.00
9999 Beginning Fund Balance	41,666,117.43	41,666,117.43			41,666,117.43
TOTAL:	388,267,792.10	388,284,130.11	2,854.80	7,838.25	388,279,146.66

**SCHOOL BOARD OF ESCAMBIA COUNTY
 RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET
 RESOLUTION NO.: 4 - GENERAL OPERATING FUND**

February 20, 2024

EXPENDITURE FUNCTION NUMBER & NAME	ORIGINAL BUDGET	PRESENT BUDGET	INCREASE	DECREASE	REVISED BUDGET
5000 Instruction	196,680,165.17	193,824,302.49		384,951.10	193,439,351.39
6100 Student Support Services	18,217,271.00	19,242,781.00	100,000.00		19,342,781.00
6200 Instructional Media Svc	4,490,052.00	4,712,410.83			4,712,410.83
6300 Instruct & Curr Dev Svc	7,839,910.07	8,029,361.23			8,029,361.23
6400 Instruct Staff Trng Svc	3,643,815.24	3,769,082.23			3,769,082.23
6500 Instr Tech Svc	5,407,898.97	5,439,728.61			5,439,728.61
7100 Board	1,544,807.64	1,544,807.64			1,544,807.64
7200 General Administration	1,490,146.07	1,508,482.07			1,508,482.07
7300 School Administration	21,396,826.00	21,396,826.00			21,396,826.00
7400 Facility Acq & Construc	962,812.00	3,162,812.00			3,162,812.00
7500 Fiscal Services	2,603,532.05	2,704,732.05	100,000.00		2,804,732.05
7600 Food Services	116,000.25	116,000.25			116,000.25
7700 Central Services	6,759,590.00	6,761,075.37	200,000.00		6,961,075.37
7800 Transportation Services	17,875,904.00	17,850,904.00			17,850,904.00
7900 Operation Of Plant	40,678,959.00	40,800,568.00			40,800,568.00
8100 Maintenance Of Plant	11,929,107.00	11,954,107.00			11,954,107.00
8200 Admin Tech Svc	4,001,474.00	4,301,474.00			4,301,474.00
9100 Community Services	567,500.00	562,710.84		1,301.00	561,409.84
9800 Reserves	42,062,021.64	40,601,964.50		18,731.35	40,583,233.15
TOTAL:	388,267,792.10	388,284,130.11	400,000.00	404,983.45	388,279,146.66

**EXPLANATION OF BUDGET AMENDMENT AS FOLLOWS:
GENERAL OPERATING FUND
RESOLUTION NUMBER 4
BOARD MEETING February 20, 2024**

Account Name	Increase (Decrease)
I. <u>Revenue - Amendments Between Revenue, Appropriations & Reserves</u>	
a) <u>Summer Voluntary Pre-K Education Program</u> Voluntary Pre-K Program	2,854.80 <u>2,854.80</u>
Supplies	2,854.80 <u>2,854.80</u>
Pre-K	

Explanation: To adjust Summer Voluntary Pre-K Education Program revenue and appropriation to actual revenue received.

b) <u>Lost/Damaged Chromebk/Supplies</u> Other Misc Local Sources	(7,838.25) <u>(7,838.25)</u>
Technology-Related Supplies	2,161.75
Reserve For Contingencies	(10,000.00) <u>(7,838.25)</u>
Basic (K-12) Unrestricted Reserve	

Explanation: To appropriate revenue and appropriations to actual revenue received.

II. Amendments Between Appropriations & Reserves

a) <u>Child Care-After Sch(Dist Opr)</u> Reserve For Contingencies	1,301.00
Temporary Employment	(1,301.00) <u>0.00</u>
Unrestricted Reserve Community Services	

Explanation: To appropriate 4% of district operated child care revenue received.

b) <u>Various Projects</u> Other Support-Reg Pay	200,000.00
Other Tchr-Reg-Pay	100,000.00
Other Support-Reg Pay	100,000.00
Aides-Reg Pay	12,184.30
Aides-Reg Pay	(300,000.00)
Clstrm Tchr-Reg-Pay	(100,000.00)
Reserve For Contingencies	(10,032.35)
Group Ins-Health & Hosp	(2,151.95) <u>0.00</u>
Central Services Student Support Services Fiscal Services Exceptional Instruction Instruction Reserves Basic (K-12)	

Explanation: To adjust budgets between objects, functions and cost centers.

**SCHOOL BOARD OF ESCAMBIA COUNTY
 RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET
 RESOLUTION NO.: 4 - SPECIAL REVENUE - FEDERAL PROGRAMS**

February 20, 2024

REVENUE OBJECT NUMBER & NAME	ORIGINAL BUDGET	PRESENT BUDGET	INCREASE	DECREASE	REVISED BUDGET
3199 Misc Federal Direct	4,621,549.63	4,976,520.92			4,976,520.92
3201 Vocational Education Acts	890,966.20	890,966.20			890,966.20
3221 Adult General Education	254,050.48	254,050.48			254,050.48
3224 Other WIOA Programs	246,018.00	246,018.00			246,018.00
3230 Individuals With Disab Ed Act	12,135,536.92	13,337,570.95	3,631.00		13,341,201.95
3240 Elem & Sec Ed Act, Title I	28,479,099.48	27,103,104.04	776,483.76		27,879,587.80
3299 Misc Fedl Thru State	5,348,004.40	4,905,530.57			4,905,530.57
TOTAL:	51,975,225.11	51,713,761.16	780,114.76	0.00	52,493,875.92

**SCHOOL BOARD OF ESCAMBIA COUNTY
 RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET
 RESOLUTION NO.: 4 - SPECIAL REVENUE - FEDERAL PROGRAMS**

February 20, 2024

EXPENDITURE FUNCTION NUMBER & NAME	ORIGINAL BUDGET	PRESENT BUDGET	INCREASE	DECREASE	REVISED BUDGET
5000 Instruction	22,919,994.07	22,683,061.49	435,621.43		23,118,682.92
6100 Student Support Services	1,902,272.88	2,070,478.39	15.01		2,070,493.40
6200 Instructional Media Svc	242,760.22	242,643.12			242,643.12
6300 Instruct & Curr Dev Svc	12,334,522.66	12,367,397.57	81,767.98		12,449,165.55
6400 Instruct Staff Trng Svc	7,185,794.84	6,828,046.39		7,016.53	6,821,029.86
6500 Instr Tech Svc	252,403.85	273,939.85			273,939.85
7200 General Administration	2,334,848.59	2,161,284.26	726.87		2,162,011.13
7300 School Administration	0.00	0.00	277,500.00		277,500.00
7700 Central Services	292,398.40	231,542.21			231,542.21
7800 Transportation Services	3,425,480.29	3,771,301.29			3,771,301.29
7900 Operation Of Plant	77,636.31	73,653.59		8,500.00	65,153.59
8200 Admin Tech Svc	89,892.00	93,192.00			93,192.00
9100 Community Services	917,221.00	917,221.00			917,221.00
TOTAL:	51,975,225.11	51,713,761.16	795,631.29	15,516.53	52,493,875.92

**THE SCHOOL DISTRICT OF ESCAMBIA COUNTY
EXPLANATION OF BUDGET AMENDMENT NO. 4
SPECIAL REVENUES
BOARD MEETING February 20, 2024**

Amend Budget Functions, Objects, Estimated Revenues, and Appropriations as approved by the Board and/or specified by the Department of Education Project Application and Amendment Procedures or other granting agencies.

Project No.	Project Name	Increase (Decrease)
170-2624C-4CD02	Sednet/Idea Part B	3,631.00
	Explanation: To increase budget per Florida Department of Education.	
170-2624D-4CDT3	Sednet/Idea Part B - Trust	0.00
	Explanation: Changes by schools and departments between objects and functions to better utilize funds.	
170-2124B-4CB01	Title I, Part A, Basic - Salaries & Benefits	(8,240.00)
	Explanation: Changes by schools between objects, functions, and projects to better utilize funds.	
170-2124B-4CB01	Title I, Part A, Basic	8,240.00
	Explanation: Changes by schools between objects, functions, and projects to better utilize funds.	
170-2264B-4C001	Title I, UniSIG	(3,516.24)
	Explanation: To decrease budget per Florida Department of Education.	
170-2264B-4CS01	UniSIG Supp Tch Alloc	780,000.00
	Explanation: To set up budget per Florida Department of Education.	
170-2414A-4C001	Title IV, Student Academic	0.00
	Explanation: Changes by schools and departments between objects and functions to better utilize funds.	

**SCHOOL BOARD OF ESCAMBIA COUNTY
RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET
RESOLUTION NO.: 4 - CAPITAL PROJECTS FUND**

February 20, 2024

FUND NUMBER & NAME	ORIGINAL BUDGET	PRESENT BUDGET	INCREASE	DECREASE	REVISED BUDGET
3610 Cap Outlay & Debt Srv (CO&DS)	5,612,168.19	5,612,168.19			5,612,168.19
3711 Cap Imprv Tax Constr Fd FY 21	551,024.64	551,024.64			551,024.64
3712 Cap Imprv Tax Constr Fd FY 22	3,609,919.37	3,609,919.37			3,609,919.37
3713 Cap Imprv Tax Constr Fd FY 23	11,309,217.62	11,309,217.62			11,309,217.62
3714 Cap Imprv Tax Constr Fd FY 24	36,767,251.00	36,767,251.00			36,767,251.00
3910 Local Capital Improvement Fund	2,419,722.36	2,419,722.36			2,419,722.36
3923 Ed Fac Security Grant Fd FY 22	231,713.54	231,713.54			231,713.54
3924 Ed Fac Security Grant Fd FY 23	260,790.00	260,790.00			260,790.00
3941 Series 2020 COP Proceeds	33,643.07	33,643.07			33,643.07
3942 Series 2023 COP Proceeds	391,700.00	391,700.00	41,000,000.00		41,391,700.00
3948 Half Cent Sales Tax 2008	111,781,082.86	110,963,327.86	750.00		110,964,077.86
3949 Sales Tax Revenue Bonds 2016	1,531,543.17	1,531,543.17			1,531,543.17
3980 Charter Schools-Capital Outlay	382,631.00	396,093.00			396,093.00
TOTAL:	174,882,406.82	174,078,113.82	41,000,750.00	0.00	215,078,863.82

**SCHOOL BOARD OF ESCAMBIA COUNTY
 RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET
 RESOLUTION NO.: 4 - CAPITAL PROJECTS FUND**

February 20, 2024

FUNCTION NUMBER & NAME	ORIGINAL BUDGET	PRESENT BUDGET	INCREASE	DECREASE	REVISED BUDGET
7400 Facility Acq & Construc	125,998,737.59	131,065,596.45	41,000,000.00		172,065,596.45
9700 Transfer Of Funds	33,004,707.00	28,724,259.47	750.00		28,725,009.47
9800 Reserves	15,878,962.23	14,288,257.90			14,288,257.90
TOTAL:	174,882,406.82	174,078,113.82	41,000,750.00	0.00	215,078,863.82

**EXPLANATION OF BUDGET AMENDMENT AS FOLLOWS:
 CAPITAL PROJECTS FUND
 RESOLUTION NUMBER 4
 BOARD MEETING February 20, 2024**

Fund Name	Project	Increase (Decrease)
I. <u>Revenue - Amendments Between Revenue, Appropriations & Reserves</u>		
a) <u>3942 - Series 2023 COP Proceeds</u>		
Certificates Of Participation		41,000,000.00
		<u>41,000,000.00</u>
Bldgs & Fixed Equip-Contractor	Myrtle Grove Bldg 1 Replacement	41,000,000.00
		<u>41,000,000.00</u>

Explanation: To establish funding for Myrtle Grove Building 1 Replacement in Fund 3942.

b) <u>3948 - Half Cent Sales Tax 2008</u>		
School Distr Local Sales Tax		750.00
		<u>750.00</u>
Transfer To Debt Svc Fd	Debt Svc Pay-Sales Tax Bonds	750.00
		<u>750.00</u>

Explanation: To adjust the revenue and transfer to Debt Service in Fund 3948.

II. Amendments Between Appropriations & Reserves

a) <u>3714 - Cap Imprv Tax Fund FY 24</u>		
Furn Fixtures & Equip-Captlzd	Equipment	46,400.28
Other Motor Vehicles	Vans	(46,400.28)
		<u>0.00</u>

Explanation: To transfer funds between projects and objects to facilitate funding for Transportation's Backhoe purchase.

**SCHOOL BOARD OF ESCAMBIA COUNTY
 RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET
 RESOLUTION NO.: 4 - CARES ACT, CRRSA ACT AND ARP ACT FUNDS**

February 20, 2024

FUND NUMBER & NAME	ORIGINAL BUDGET	PRESENT BUDGET	INCREASE	DECREASE	REVISED BUDGET
4430 ESSER II	7,674,756.66	4,558,723.33			4,558,723.33
4440 CRRSA-Other	0.00	330,151.00			330,151.00
4450 ARP Act ESSER III	49,232,456.61	49,232,456.61			49,232,456.61
4460 Other ARP Act Relief	1,085,277.33	922,521.70			922,521.70
TOTAL:	57,992,490.60	55,043,852.64	0.00	0.00	55,043,852.64

**SCHOOL BOARD OF ESCAMBIA COUNTY
 RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET
 RESOLUTION NO.: 4 - CARES ACT, CRRSA ACT AND ARP ACT FUNDS**

February 20, 2024

FUNCTION NUMBER & NAME	ORIGINAL BUDGET	PRESENT BUDGET	INCREASE	DECREASE	REVISED BUDGET
5000 Instruction	13,111,097.40	12,708,060.20		131,147.00	12,576,913.20
6100 Student Support Services	1,493,768.31	4,832,978.38		12,249.00	4,820,729.38
6200 Instructional Media Svc	7,000.00	5,439.26			5,439.26
6300 Instruct & Curr Dev Svc	602,293.65	3,155,426.19	90,943.50		3,246,369.69
6400 Instruct Staff Trng Svc	1,752,975.86	1,873,741.79		223,547.50	1,650,194.29
6500 Instr Tech Svc	2,339.14	4,680.52			4,680.52
7100 Board	0.00	0.00	4,000.00		4,000.00
7200 General Administration	1,112,030.49	918,387.00			918,387.00
7300 School Administration	954,906.09	1,281,856.58			1,281,856.58
7400 Facility Acq & Construc	37,127,027.35	28,302,175.94			28,302,175.94
7500 Fiscal Services	317,763.22	317,763.22			317,763.22
7700 Central Services	186,973.81	185,360.69			185,360.69
7800 Transportation Services	703,038.50	555,155.18	80,000.00		635,155.18
7900 Operation Of Plant	105,131.50	43,927.51	155,000.00		198,927.51
8100 Maintenance Of Plant	498,414.28	492,298.18			492,298.18
8200 Admin Tech Svc	2,731.00	21,451.00	3,000.00		24,451.00
9100 Community Services	15,000.00	345,151.00	34,000.00		379,151.00
TOTAL:	57,992,490.60	55,043,852.64	366,943.50	366,943.50	55,043,852.64

**EXPLANATION OF BUDGET AMENDMENT AS FOLLOWS:
 CARES ACT, CRRSA ACT AND ARP ACT FUNDS
 RESOLUTION NUMBER 4
 BOARD MEETING February 20, 2024**

Fund Name	Project	Increase (Decrease)
II. Amendments Between Appropriations & Reserves		
a) <u>4450 - ARP Act ESSER III</u>		
Admin-Other Pay	ARP ESSER III	155,000.00
Supplies	Targeted Math And Stem	86,197.00
Technology-Related Supplies	Targeted Math And Stem	60,000.00
Clsm Tchr-Other Pay	Targeted Math And Stem	31,563.00
Pro & Tech Services	Targeted Math And Stem	20,562.50
Retirement Benefits	Targeted Math And Stem	4,283.00
Other Support-Other Pay	ARP ESSER III	4,000.00
Other Support-Other Pay	ARP ESSER III	3,000.00
Social Security Benefits	Targeted Math And Stem	2,415.00
Admin-Other Pay	ARP ESSER III	1,000.00
Workers Compensation	Targeted Math And Stem	375.50
Clsm Tchr-Reg-Pay	ARP ESSER III	(163,000.00)
Clsm Tchr-Other Pay	Targeted Math And Stem	(95,200.00)
Printing Binding & Reprod	Targeted Math And Stem	(77,965.00)
Retirement Benefits	Targeted Math And Stem	(11,339.00)
Clsm Tchr-Other Pay	Targeted Math And Stem	(10,332.00)
Social Security Benefits	Targeted Math And Stem	(7,283.00)
Retirement Benefits	Targeted Math And Stem	(1,231.00)
Workers Compensation	Targeted Math And Stem	(1,132.00)
Social Security Benefits	Targeted Math And Stem	(791.00)
Workers Compensation	Targeted Math And Stem	(123.00)
		<u>0.00</u>

Explanation: To transfer funds between functions and objects within various ARP Act ESSER III Fund projects.

b) <u>4460 - Other ARP Act Relief</u>		
Other Non-Prof Purc Services	American Rescue Plan-HCY	80,000.00
Pro & Tech Services	American Rescue Plan-HCY	33,000.00
Pro & Tech Services	American Rescue Plan-HCY	4,975.00
Clsm Tchr-Other Pay	American Rescue Plan-HCY	1,140.00
Retirement Benefits	American Rescue Plan-HCY	128.00
Supplies	American Rescue Plan-HCY	(46,220.00)
Clsm Tchr-Other Pay	American Rescue Plan-HCY	(35,543.00)
Pro & Tech Services	American Rescue Plan-HCY	(12,249.00)
Other Tchr-Other Pay	American Rescue Plan-HCY	(6,389.00)
Other Tchr-Other Pay	American Rescue Plan-HCY	(6,272.00)
Retirement Benefits	American Rescue Plan-HCY	(5,675.00)
Social Security Benefits	American Rescue Plan-HCY	(3,199.00)
Other Tchr-Other Pay	American Rescue Plan-HCY	(1,140.00)
Technology-Related Supplies	American Rescue Plan-HCY	(750.00)
Retirement Benefits	American Rescue Plan-HCY	(715.00)
Social Security Benefits	American Rescue Plan-HCY	(512.00)
Workers Compensation	American Rescue Plan-HCY	(502.00)
Workers Compensation	American Rescue Plan-HCY	(77.00)
		<u>0.00</u>

Explanation: To transfer funds between functions and objects within the American Rescue Plan-HCY project.

**SCHOOL BOARD OF ESCAMBIA COUNTY
 RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET
 RESOLUTION NO.: 1 - DEBT SERVICE FUND**

February 20, 2024

REVENUE OBJECT NUMBER & NAME	ORIGINAL BUDGET	PRESENT BUDGET	INCREASE	DECREASE	REVISED BUDGET
3322 CO&DS For SBE/COBI Bonds	222,100.00	222,100.00			222,100.00
3630 Trans From CP Proj Funds	16,620,030.47	16,620,030.47	1,911,804.86		18,531,835.33
3751 Certificates Of Participation	0.00	0.00	41,459,134.75		41,459,134.75
9999 Beginning Fund Balance	6,851,764.23	6,851,764.23			6,851,764.23
TOTAL:	23,693,894.70	23,693,894.70	43,370,939.61	0.00	67,064,834.31

**SCHOOL BOARD OF ESCAMBIA COUNTY
 RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET
 RESOLUTION NO.: 1 - DEBT SERVICE FUND**

February 20, 2024

EXPENDITURE FUNCTION NUMBER & NAME	ORIGINAL BUDGET	PRESENT BUDGET	INCREASE	DECREASE	REVISED BUDGET
9200 Debt Service	16,897,733.32	16,897,733.32	196,784.14		17,094,517.46
9700 Transfer Of Funds	0.00	0.00	41,000,000.00		41,000,000.00
9800 Reserves	6,796,161.38	6,796,161.38	2,174,155.47		8,970,316.85
TOTAL:	23,693,894.70	23,693,894.70	43,370,939.61	0.00	67,064,834.31

**EXPLANATION OF BUDGET AMENDMENT AS FOLLOWS:
DEBT SERVICE FUND
RESOLUTION NUMBER 1
BOARD MEETING February 20, 2024**

<u>Account Name</u>	<u>Increase (Decrease)</u>
I. <u>Revenue - Amendments Between Revenue, Appropriations & Reserves</u>	
a) <u>2920 - Sales Tax Revenue Bonds 2016</u>	
Trans From CP Proj Funds	750.00
	<u>750.00</u>
Debt Svc/Issuance Fees	750.00
Debt Service	<u>750.00</u>

Explanation: To adjust revenue and appropriation for the 2016 Sales Tax Revenue Bonds.

b) <u>2940 - Certificates Of Participation-2023</u>	
Certificates Of Participation	41,459,134.75
Trans From CP Proj Funds	1,911,054.86
	<u>43,370,189.61</u>
Transfer To Captl Proj Fd	41,000,000.00
Reserve For Contingencies	2,174,155.47
Debt Svc/Issuance Fees	196,034.14
Transfer Of Funds	<u>43,370,189.61</u>
Reserves	
Debt Service	

Explanation: To adjust revenue and appropriation for the 2023 Series Certificates of Participation.