

THE SCHOOL DISTRICT OF ESCAMBIA COUNTY Finance and Business Services		SCHOOL BOARD AGENDA EXECUTIVE SUMMARY	
AGENDA DATE: March 17, 2015		ITEM NUMBER: V. b. 2. C. 2. a. Resolution 7 – General Operating Fund b. Resolution 6 – Special Revenue - Federal Programs c. Resolution 6 – Capital Projects Fund d. No item submitted – Special Revenue - Food Service Fund e. Resolution 1 – Debt Service Fund f. No item submitted – Race to the Top Fund	
AGENDA REFERENCE: Resolutions to Amend District School Budget		FISCAL IMPACT / AMOUNT: These amendments properly reflect the estimated revenues and appropriations, and allow for better utilization of budgeted funds. These amendments show the estimated revenues and appropriations for each fund and provide a description of items amended.	
FUND SOURCE: Various			
BACKGROUND INFORMATION / DESCRIPTION On September 16, 2014, the School Board adopted the budget for fiscal year 2014-2015. As the fiscal year progresses, we ask you to amend the budget to more accurately reflect estimated revenues and appropriations. The amendments are the results of various factors including: increases or decreases in estimated revenues to more accurately reflect revenues; increases or decreases in appropriations to more accurately reflect estimated expenditures; and schools, departments, and projects make changes to their budget in order to better utilize funds.			
EDUCATIONAL IMPACT These amendments facilitate the effective operations of the District through more efficient use of funds.			
OTHER REFERENCES OR NOTES			
ACTION REQUIRED Approval of resolutions to amend District School Budget			
STRATEGIC ALIGNMENT GOAL: F.3: Improve transparency of financial information to all stakeholders. OBJECTIVE: n/a			
REQUESTED BY <i>Theresa McCants</i> Theresa McCants, Director Budgeting Department		DATE March 4, 2015	
ASSISTANT SUPERINTENDENT <i>Terry St. Cyr</i> Terry St. Cyr Finance and Business Services		DATE March 4, 2015	DATE OF BOARD APPROVAL APPROVED ESCAMBIA COUNTY SCHOOL BOARD

MAR 17 2015

MALCOLM THOMAS, SUPERINTENDENT
VERIFIED BY RECORDING SECRETARY

SCHOOL BOARD OF ESCAMBIA COUNTY
 RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET
 RESOLUTION NO.: 7 - GENERAL OPERATING FUND

March 17, 2015

REVENUE OBJECT NUMBER & NAME	ORIGINAL BUDGET	PRESENT BUDGET	INCREASE	DECREASE	REVISED BUDGET
	348,974,456.45	348,428,303.66	1,061,231.01	0.00	349,489,534.67
3121 Fedl Impact Funds--Cur Op	500,000.00	500,000.00			500,000.00
3191 ROTC	400,000.00	400,000.00			400,000.00
3199 Misc Federal Direct	200,000.00	200,000.00			200,000.00
3202 Medicaid	1,250,000.00	1,264,703.09			1,264,703.09
3299 Misc Fedl Through State	871,456.00	1,063,324.00			1,063,324.00
3310 FL Ed Finance Program	137,020,707.00	135,893,446.00			135,893,446.00
3315 Workforce Development	4,799,731.00	4,799,731.00			4,799,731.00
3318 Adults with Disabilities	177,755.96	170,000.00			170,000.00
3323 CO&DS for Admin Expense	24,183.00	24,183.00			24,183.00
3341 Racing Commission Funds	446,500.00	446,500.00			446,500.00
3343 State License Tax	58,000.00	58,000.00			58,000.00
3344 Dist Disc Lottery Funds	387,861.00	386,149.00			386,149.00
3355 Class Size Reduction	44,048,794.00	43,749,431.00			43,749,431.00
3361 School Recognition Funds	809,820.00	809,820.00			809,820.00
3371 Voluntary Prekindergarten Program	1,292,145.33	1,292,145.33			1,292,145.33
3399 Other Misc State Revenue	299,424.00	354,041.94			354,041.94
3411 District School Tax	91,051,655.00	91,051,655.00			91,051,655.00
3425 Rent	325,000.00	325,000.00			325,000.00
3431 Interest on Investments	50,000.00	50,000.00			50,000.00
3440 Gifts, Grants & Bequests	455,743.00	507,035.00			507,035.00
3461 Adult General Education Course Fees	30,000.00	30,000.00			30,000.00
3462 Postsecondary Vocational Course Fees	500,000.00	500,000.00			500,000.00
3463 Continuing Workforce Educ Course Fee	25,000.00	25,000.00			25,000.00
3464 Capital Improvement Fees	23,000.00	23,000.00			23,000.00
3465 Postsecondary Lab Fees	60,000.00	60,000.00			60,000.00
3467 GED Testing Fees	12,000.00	12,000.00			12,000.00
3468 Financial Aid Fees	45,000.00	45,000.00			45,000.00
3469 Other Student Fees	54,600.00	54,600.00			54,600.00
3473 School Age Child Care Fees	409,000.00	409,000.00			409,000.00
3494 Fedl Indirect Cost Rate	1,753,929.00	1,753,929.00			1,753,929.00
3495 Other Misc Local Sources	71,071.00	98,759.00			98,759.00
3498 Lost, Damaged & Sale Txbks	55,000.00	55,000.00			55,000.00
3630 Trans from Cap Proj Funds	8,007,949.00	8,007,949.00			8,007,949.00
3670 Trans from Int Serv Funds		46,970.14			46,970.14
3742 Other Loss Recovery	0.00	502,800.00	1,061,231.01		1,564,031.01
9999 Beginning Fund Balance	53,459,132.16	53,459,132.16			53,459,132.16

APPROVED
 ESCAMBIA COUNTY SCHOOL BOARD

MAR 17 2015

MALCOLM THOMAS, SUPERINTENDENT
 VERIFIED BY RECORDING SECRETARY

SCHOOL BOARD OF ESCAMBIA COUNTY
 RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET
 RESOLUTION NO.: 7 - GENERAL OPERATING FUND

March 17, 2015

EXPENDITURE, FUNCTION NUMBER & NAME	ORIGINAL BUDGET	PRESENT BUDGET	INCREASE	DECREASE	REVISED BUDGET
	348,974,456.45	348,428,303.66	8,410,996.48	7,349,765.47	349,489,534.67
5100 Basic (K-12)	138,650,618.80	139,325,428.20	6,224,655.15		145,550,083.35
5200 Exceptional	37,942,418.57	38,167,997.09	200,000.00		38,367,997.09
5300 Vocational	7,593,492.33	7,196,841.09	773,960.32		7,970,801.41
5400 Adult General	486,906.15	572,036.18			572,036.18
5500 Prekindergarten	1,789,067.30	1,851,799.72		40,000.00	1,811,799.72
5900 Other Instruction	65,877.87	65,877.87			65,877.87
6100 Pupil Personnel Services	8,972,669.00	0.00			0.00
6110 Attendance and Social Work	2,457,051.98	3,057,051.98			3,057,051.98
6120 Guidance Services	854,242.75	8,103,199.75			8,103,199.75
6130 Health Services	2,037,293.09	2,249,900.03			2,249,900.03
6140 Psychological Services	36,840.34	1,029,673.35			1,029,673.35
6150 Parental Involvement	15,000.00	15,000.00			15,000.00
6190 Other Pupil Personnel Services	89,433.21	89,433.21			89,433.21
6200 Instructional Media Services	4,449,915.16	4,451,677.16			4,451,677.16
6300 Instruction and Curr Development Svcs	4,775,243.59	4,793,832.60	30,000.00		4,823,832.60
6400 Instructional Staff Training Services	3,234,896.94	3,384,470.36	21,150.00		3,405,620.36
6500 Instruction Related Technology	2,355,900.38	2,355,900.38			2,355,900.38
7100 Board	1,295,166.87	1,595,166.87			1,595,166.87
7200 General Administration (Supt & Staff)	679,395.42	724,745.42	50,000.00		774,745.42
7300 School Administration (Office of the Prin)	15,025,249.58	15,320,049.58	30,000.00		15,350,049.58
7400 Facilities Acquisition and Construction	1,920,437.50	2,090,437.50	20,000.00		2,110,437.50
7500 Fiscal Services	3,115,440.69	3,115,440.69			3,115,440.69
7600 Food Services	0.00	50,000.00			50,000.00
7700 Central Services	3,938,289.00	0.00			0.00
7710 Planning, Research, Dev, & Eval Svcs	1,241,040.12	1,251,320.06			1,251,320.06
7720 Information Services	116,300.00	210,300.00			210,300.00
7730 Staff Services	1,212,428.36	3,947,076.50			3,947,076.50
7760 Internal Services	135,770.72	1,374,059.72			1,374,059.72
7800 Pupil Transportation Services	16,111,873.42	15,708,272.42			15,708,272.42
7900 Operation of Plant	29,487,302.34	29,487,782.34		1,014,676.76	28,473,105.58
8100 Maintenance of Plant	11,866,400.43	13,369,200.43	1,061,231.01		14,430,431.44
8200 Administrative Technology Services	3,306,665.85	3,306,665.85			3,306,665.85
9100 Community Services	783,703.18	824,245.40		667.75	823,577.65
9200 Debt Services	10,000.00	10,000.00			10,000.00
9800 Reserves	42,922,125.51	39,333,421.91		6,294,420.96	33,039,000.95

ADOPTED BY BOARD: _____ March 17, 2015
 (Date)

CERTIFIED CORRECT: Malcolm Thomas
 (District Superintendent Signature)

APPROVED
 ESCAMBIA COUNTY SCHOOL BOARD

MAR 17 2015

MALCOLM THOMAS, SUPERINTENDENT
 VERIFIED BY RECORDING SECRETARY

Explanation of Budget Amendment as Follows:
 Part I - General Operating Fund
 Resolution Number 7
 Board Meeting March 17, 2015

Account Name	Function	Increase (Decrease)
I. Revenue - Amendments Between Revenue, Appropriations & Reserves		
a) <u>Flood Disaster 2014</u>		
Other Loss Recovery		1,061,231.01
		<u>1,061,231.01</u>
Repairs and Maintenance	Maintenance of Plant	1,061,231.01
		<u>1,061,231.01</u>

Explanation: To appropriate revenue received for flood disaster.

II. Amendments Between Appropriations & Reserves

a) <u>Child Care (After School) (Dist Oper)</u>		
Reserve for Contingencies	Unrestricted Reserve	667.75
Temporary Employment	Community Services	(667.75)
		<u>0.00</u>

Explanation: To appropriate 4% of district operated child care revenue received for January.

b) <u>Discretionary Lottery Funds-Sch Impr Activity</u>		
Supplies	Basic (K-12)	1,486.00
Furn., Fixtures, and Equip. - Capitalized	Basic (K-12)	3,000.00
Furn., Fixtures, and Equip. - Non-Capitalized	Operation of Plant	5,899.44
Furn., Fixtures, and Equip. - Non-Capitalized	Basic (K-12)	3,110.00
Computer Software - Non-Capitalized	Basic (K-12)	1,509.95
Travel Away - Out of State	Instructional Staff Training Services	1,150.00
Computer Hardware - Non-Capitalized	Basic (K-12)	6,130.02
Supplies	Basic (K-12)	(7,280.02)
Reserve for Contingencies	Discretionary Lottery Funds-Sch Impr Activity	(15,005.39)
		<u>0.00</u>

Explanation: To appropriate funds from project Reserve for Contingencies for the purchase of software, supplies and equipment.

c) <u>Safe Schools</u>		
Other Non-Prof. Purchased Services	Basic (K-12)	6,123.00
Reserve for Contingencies	Safe Schools--School Resource Officers	(6,123.00)
		<u>0.00</u>

Explanation: To appropriate funds from project Reserve for Contingencies for Safe Schools.

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 ESCAMBIA COUNTY SCHOOL BOARD

MAR 17 2015

MALCOLM THOMAS, SUPERINTENDENT
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Explanation of Budget Amendment as Follows:
 Part I - General Operating Fund
 Resolution Number 7
 Board Meeting March 17, 2015

MAR 17 2015

MALCOLM THOMAS, SUPERINTENDENT
 VERIFIED BY RECORDING SECRETARY

Account Name	Function	Increase (Decrease)
d) <u>Cape FTE Funds</u>		
Other Non-Prof. Purchased Services	Vocational	773,960.32
Reserve for Contingencies	Unrestricted Reserve	<u>(773,960.32)</u>
		<u>0.00</u>

Explanation: To appropriate Cape FTE earnings from project Reserve for Contingencies.

e) <u>School Energy Incentive Program</u>		
Supplies	Basic (K-12)	40,576.20
Electricity	Operation of Plant	<u>(40,576.20)</u>
		<u>0.00</u>

Explanation: To appropriate funds from undistributed Utilities & Communications project to School Energy Incentive Program project.

f) <u>Object Reserves</u>		
Supplies	Instruction and Curr Development Svcs	30,000.00
Supplies	Instructional Staff Training Services	20,000.00
Supplies	Facilities Acquisition and Construction	20,000.00
Supplies	Operation of Plant	20,000.00
Supplies	Basic (K-12)	(50,000.00)
Supplies	Prekindergarten	<u>(40,000.00)</u>
		<u>0.00</u>

Explanation: To adjust budget to reflect actual expenditures.

g) <u>Various Projects</u>		
Salaries	Basic (K-12)	6,220,000.00
Salaries	General Administration (Supt & Staff)	50,000.00
Salaries	School Administration (Office of the Prin)	30,000.00
Substitute Employment - Non-Instructional	Exceptional	200,000.00
Reserve for Contingencies	Salaries & Benefits	(5,000,000.00)
Reserve for Contingencies	Other Personal Services	(1,500,000.00)
Classroom Teacher - Regular Pay	Basic (K-12)	2,000,000.00
Group Insurance - Health & Hospital	Basic (K-12)	<u>(2,000,000.00)</u>
		<u>0.00</u>

Explanation: To adjust budget to reflect actual expenditures.

h) <u>Utilities & Communications</u>		
Reserve for Contingencies	Utilities & Communications	1,000,000.00
Electricity	Operation of Plant	<u>(1,000,000.00)</u>
		<u>0.00</u>

Explanation: To appropriate funds to project Reserve for Contingencies.

SCHOOL BOARD OF ESCAMBIA COUNTY
RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET
RESOLUTION NO.: 6 - SPECIAL REVENUE - FEDERAL PROGRAMS

March 17, 2015

REVENUE OBJECT NUMBER & NAME	ORIGINAL BUDGET	PRESENT BUDGET	INCREASE	DECREASE	REVISED BUDGET
		40,016,652.83	34,748,516.83	2,311,994.18	0.00
3199 Misc Federal Direct	1,400,430.70	2,612,870.70			2,612,870.70
3201 Vocational Ed Acts	577,364.30	577,140.39	34,674.00		611,814.39
3220 Workforce Investment Act	305,819.00	305,819.00			305,819.00
3230 Indiv with Disab Ed Act	12,084,239.15	11,205,702.49	778,454.14		11,984,156.63
3240 Elem & Sec Ed Act, Title I	21,399,004.25	17,419,495.66			17,419,495.66
3251 Adult General Education	404,487.32	194,160.80			194,160.80
3299 Misc Fedl Through State	3,844,938.15	2,432,957.83	1,498,866.04		3,931,823.87
9999 Beginning Fund Balance	369.96	369.96			369.96

APPROVED
ESCAMBIA COUNTY SCHOOL BOARD

MAR 17 2015

MALCOLM THOMAS, SUPERINTENDENT
VERIFIED BY RECORDING SECRETARY

SCHOOL BOARD OF ESCAMBIA COUNTY
 RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET
 RESOLUTION NO.: 6 - SPECIAL REVENUE - FEDERAL PROGRAMS

March 17, 2015

EXPENDITURE, FUNCTION NUMBER & NAME	ORIGINAL BUDGET	PRESENT BUDGET	INCREASE	DECREASE	REVISED BUDGET
	40,016,652.83	34,748,516.83	2,312,219.15	224.97	37,060,511.01
5000 Instruction	19,917,083.88	15,786,420.09	328,167.43		16,114,587.52
6100 Pupil Personnel Services	2,724,279.65	2,543,596.68	3,980.00		2,547,576.68
6200 Instruct Media Services	44,203.00	45,496.23	15,240.85		60,737.08
6300 Instruct & Curr Develop Services	5,789,591.88	5,446,206.78	252,894.48		5,699,101.26
6400 Instruct Staff Training Services	6,975,852.30	5,980,003.11	1,519,289.74		7,499,292.85
6500 Instruction Related Technology	1,928,262.52	1,932,169.93		224.97	1,931,944.96
7200 General Administration	1,211,630.08	799,169.67	141,991.71		941,161.38
7300 School Administration	3,266.00	101,266.00	3,000.00		104,266.00
7400 Facil Acquisition & Construction	80,519.23	92,959.99	14,805.80		107,765.79
7500 Fiscal Services	0.00	505.00			505.00
7710 Planning, Research, Development	9,300.00	9,300.00			9,300.00
7720 Information Services	18,000.00	8,000.00			8,000.00
7730 Staff Services	61,549.00	66,462.47	3,096.64		69,559.11
7800 Pupil Transportation Services	1,022,482.92	1,010,931.94	29,752.50		1,040,684.44
7900 Operation of Plant	37,981.14	30,377.71			30,377.71
8100 Maintenance of Plant	500.00	500.00			500.00
8200 Admin Tech Serv	71,555.00	74,555.00			74,555.00
9100 Community Services	120,596.23	820,596.23			820,596.23
9800 Reserves	0.00	0.00			0.00

ADOPTED BY BOARD: March 17, 2015
 (Date)

CERTIFIED CORRECT: Malcolm Thomas
 (District Superintendent Signature)

APPROVED
 ESCAMBIA COUNTY SCHOOL BOARD

MAR 17 2015

MALCOLM THOMAS, SUPERINTENDENT
 VERIFIED BY RECORDING SECRETARY

**THE SCHOOL DISTRICT OF ESCAMBIA COUNTY
EXPLANATION OF BUDGET AMENDMENT NO. 6
PART IV - SPECIAL REVENUES
BOARD MEETING March 17, 2015**

Amend Budget Functions, Objects, Estimated Revenues, and Appropriations as approved by the Board and/or specified by the Department of Education Project Application and Amendment Procedures or other granting agencies.

<u>Project No.</u>	<u>Project Name</u>	<u>Increase (Decrease)</u>
HE1254-12-1-0039	DODEA Military Grant - Anchors Away Explanation: Changes by schools and departments between objects, functions and projects to better utilize funds.	0.00
170-1615A-5CP01	Carl Perkins Postsecondary Explanation: To increase budget per Florida Department of Education.	8,683.00
170-1615A-5CS01	Carl Perkins Secondary Explanation: To increase budget per Florida Department of Education.	25,991.00
170-2665A-5CD01	FDLRS/Westgate IDEA Part B Pre-School Explanation: Changes by schools and departments between objects, functions and projects to better utilize funds.	0.00
170-2625B-5CD02	Alt Assessment for Students with Disabilities Explanation: Changes by schools and departments between objects, functions and projects to better utilize funds.	0.00
170-2635A-5CB01	IDEA, Part B, Entitlement Explanation: To increase budget per Florida Department of Education.	616,196.17
170-2675A-5CP01	IDEA, Part B, Pre-School Entitlement Explanation: To increase budget per Florida Department of Education.	110,257.97
170-2235A-5CD01	Title I, Delinquent Explanation: Changes by schools and departments between objects, functions and projects to better utilize funds.	0.00
170-2125A-5CB01	Title I, Part A, Basic Explanation: Changes by schools and departments between objects, functions and projects to better utilize funds.	0.00
170-2125A-5CB01	Title I, Part A Basic - Parental Involvement Explanation: Changes by schools and departments between objects, functions and projects to better utilize funds.	0.00

**APPROVED
ESCAMBIA COUNTY SCHOOL BOARD**

MAR 17 2015

**MALCOLM THOMAS, SUPERINTENDENT
VERIFIED BY RECORDING SECRETARY**

**THE SCHOOL DISTRICT OF ESCAMBIA COUNTY
EXPLANATION OF BUDGET AMENDMENT NO. 6
PART IV - SPECIAL REVENUES
BOARD MEETING March 17, 2015**

Amend Budget Functions, Objects, Estimated Revenues, and Appropriations as approved by the Board and/or specified by the Department of Education Project Application and Amendment Procedures or other granting agencies.

Project No.	Project Name	Increase (Decrease)
170-2125A-SCB01	Title I Basic - Professional Development Explanation: Changes by schools and departments between objects, functions and projects to better utilize funds.	0.00
170-2125A-SCB01	Title I, Basic - Low Performing Schools Explanation: Changes by schools and departments between objects, functions and projects to better utilize funds.	0.00
170-2245A-SCT01	Title II - Teacher & Principal Training & Recruiting Explanation: To increase budget per Florida Department of Education.	48,169.00
170-2245B-SCT01	Title II - Social Studies Explanation: To increase budget per Florida Department of Education.	4,261.00
170-2245A-SCT01	Title II - Reading Explanation: To increase budget per Florida Department of Education.	1,652.00
170-2245A-SCT01	Title II - Science Explanation: To increase budget per Florida Department of Education.	12,629.00
170-2245A-SCT01	Title II - Language Arts Explanation: To increase budget per Florida Department of Education.	105.00
170-2245B-SCT01	Title II - Staff Development Explanation: To increase budget per Florida Department of Education.	1,484,050.04

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ESCAMBIA COUNTY SCHOOL BOARD

MAR 17 2015

MALCOLM THOMAS, SUPERINTENDENT
VERIFIED BY RECORDING SECRETARY

SCHOOL BOARD OF ESCAMBIA COUNTY
 RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET
 RESOLUTION NO.: 6 - CAPITAL PROJECTS FUND

March 17, 2015

FUND NUMBER & NAME	ORIGINAL BUDGET	PRESENT BUDGET	INCREASE	DECREASE	REVISED BUDGET
	135,776,884.53	136,534,942.05	1,252.72	0.00	136,536,194.77
3425 PECO Maintenance Fund - FY2015	787,693.00	787,693.00			787,693.00
3610 Capital Outlay & Debt Serv Fd (CO&DS)	1,035,390.73	1,035,390.73			1,035,390.73
3710 Capital Improve Tax Constr Fd - FY2010	2,566,242.96	2,566,242.96			2,566,242.96
3711 Capital Improve Tax Constr Fd - FY2011	4,100,799.10	4,100,799.10	1,252.72		4,102,051.82
3712 Capital Improve Tax Constr Fd - FY2012	1,534,449.96	1,534,449.96			1,534,449.96
3713 Capital Improve Tax Constr Fd - FY2013	799,000.32	799,000.32			799,000.32
3714 Capital Improve Tax Constr Fd - FY2014	7,427,648.54	7,427,648.54			7,427,648.54
3715 Capital Improve Tax Constr Fd - FY2015	20,340,194.00	20,340,194.00			20,340,194.00
3719 Capital Improve Tax Constr Fd - FY2009	2,975,291.98	2,977,522.00			2,977,522.00
3910 Local Capital Improvement Fund	2,445,347.44	3,201,174.94			3,201,174.94
3940 Half Cent Sales Tax	4,244.48	4,244.48			4,244.48
3943 Half Cent Sales Tax - FY2003	6,315,967.36	6,315,967.36			6,315,967.36
3948 Half Cent Sales Tax - FY2008	85,044,063.66	85,044,063.66			85,044,063.66
3980 Charter Schools-Capital Outlay	400,551.00	400,551.00			400,551.00

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SCHOOL BOARD OF ESCAMBIA COUNTY
RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET
RESOLUTION NO.: 6 - CAPITAL PROJECTS FUND

March 17, 2015

FUNCTION NUMBER & NAME	ORIGINAL BUDGET	PRESENT BUDGET	INCREASE	DECREASE	REVISED BUDGET
		135,776,884.53	136,534,942.05	713,554.62	712,301.90
7400 Facilities Acquisition and Construction	103,750,378.52	105,133,418.76	713,554.62		105,846,973.38
9700 Transfer of Funds	13,007,949.00	13,007,949.00			13,007,949.00
9800 Reserves	19,018,557.01	18,393,574.29		712,301.90	17,681,272.39

ADOPTED BY BOARD: _____ March 17, 2015 _____
(Date)

CERTIFIED CORRECT: _____  _____
(District Superintendent Signature)

APPROVED
ESCAMBIA COUNTY SCHOOL BOARD

MAR 17 2015

MALCOLM THOMAS, SUPERINTENDENT
VERIFIED BY RECORDING SECRETARY

**Explanation of Budget Amendment as Follows:
 Part III - Capital Projects Fund
 Resolution Number 6
 Board Meeting March 17, 2015**

Fund Name	Project	Increase (Decrease)
I. <u>Revenue - Amendments Between Revenue, Appropriations & Reserves</u>		
a) <u>3711 - Capital Improve Tax Constr Fd - FY2011</u>		
Interest on Investments		1,252.72
		<u>1,252.72</u>
Furn., Fixtures, and Equip. - Capitalized	Spencer Bibbs Elementary Renov/Remodeling	1,252.72
		<u>1,252.72</u>

Explanation: To appropriate interest to Spencer Bills Elementary Renovation/Remodeling project.

II. <u>Amendments Between Appropriations</u>		
a) <u>3710 - Capital Improve Tax Constr Fd - FY2010</u>		
Remodeling and Renovations - Non-Cap	General Renovations	9,000.00
Reserve for Contingencies	Unrestricted Reserve	(9,000.00)
		<u>0.00</u>

Explanation: To transfer funds from reserve project to General Renovations project.

b) <u>3711 - Capital Improve Tax Constr Fd - FY2011</u>		
Furn., Fixtures, and Equip. - Capitalized	Spencer Bibbs Elementary Renov/Remodeling	1,125.75
Furn., Fixtures, and Equip. - Non-Capitalized	Spencer Bibbs Elementary Renov/Remodeling	60,000.00
Remodeling and Renovations - Non-Cap	General Renovations	24,149.00
Reserve for Contingencies	Unrestricted Reserve	(85,274.75)
		<u>0.00</u>

Explanation: To transfer funds from reserve project to Spencer Bibbs Elementary Renovation/Remodeling project and General Renovations project.

c) <u>3714 - Capital Improve Tax Constr Fd - FY2014</u>		
Other Motor Vehicles	Trucks	203,787.00
Other Motor Vehicles	Vans	105,690.00
Other Motor Vehicles	Automobiles	131,516.00
Reserve for Contingencies	Unrestricted Reserve	(440,993.00)
		<u>0.00</u>

Explanation: To transfer funds from reserve project to Automobiles project, Vans project and Trucks project for vehicle replacement.

APPROVED
 ESCAMBIA COUNTY SCHOOL BOARD

MAR 17 2015

MALCOLM THOMAS, SUPERINTENDENT
 VERIFIED BY RECORDING SECRETARY

**Explanation of Budget Amendment as Follows:
 Part III - Capital Projects Fund
 Resolution Number 6
 Board Meeting March 17, 2015**

Fund Name	Project	Increase (Decrease)
d) <u>3714 - Capital Improve Tax Constr Fd - FY2014</u>		
Computer Hardware - Capitalized	Administrative Computers - School Based	1.05
Computer Hardware - Capitalized	Administrative Computers - School Based	5,033.10
Reserve for Contingencies	Unrestricted Reserve	(5,034.15)
		0.00

Explanation: To transfer funds from reserve project to Administrative Computers - School Based project.

e) <u>3943 - Half Cent Sales Tax - FY2003</u>		
Improvements Other Than Bldgs. - Non-Cap	Sitework	68,696.00
Improvements Other Than Bldgs. - Non-Cap	Sitework	103,304.00
Reserve for Contingencies	Unrestricted Reserve	(172,000.00)
		0.00

Explanation: To transfer funds from reserve project to Sitework project.

APPROVED
 ESCAMBIA COUNTY SCHOOL BOARD

MAR 17 2015

MALCOLM THOMAS, SUPERINTENDENT
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SCHOOL BOARD OF ESCAMBIA COUNTY
 RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET
 RESOLUTION NO.: 1 - DEBT SERVICE FUND

March 17, 2015

REVENUE OBJECT NUMBER & NAME	ORIGINAL BUDGET	PRESENT BUDGET	INCREASE	DECREASE	REVISED BUDGET
	10,963,060.43	10,963,060.43	22,346,344.69	0.00	33,309,405.12
3322 CO & DS for SBE/COBI Bonds	1,322,952.90	1,322,952.90			1,322,952.90
3431 Interest on Investments	0.00	0.00	1,005.99		1,005.99
3630 Trans from Cap Proj Funds	5,000,000.00	5,000,000.00			5,000,000.00
3750 Proceeds Certs of Participation	0.00	0.00	22,345,338.70		22,345,338.70
9999 Beginning Fund Balance	4,640,107.53	4,640,107.53			4,640,107.53

APPROVED
 ESCAMBIA COUNTY SCHOOL BOARD

MAR 17 2015

MALCOLM THOMAS, SUPERINTENDENT
 VERIFIED BY RECORDING SECRETARY

SCHOOL BOARD OF ESCAMBIA COUNTY
 RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET
 RESOLUTION NO.: 1 - DEBT SERVICE FUND

March 17, 2015

EXPENDITURE, FUNCTION NUMBER & NAME	ORIGINAL BUDGET	PRESENT BUDGET	INCREASE	DECREASE	REVISED BUDGET
	10,963,060.43	10,963,060.43	22,346,344.69	0.00	33,309,405.12
9200 Debt Services	6,482,801.90	6,482,801.90	22,346,344.69		28,829,146.59
9800 Reserves	4,480,258.53	4,480,258.53			4,480,258.53

ADOPTED BY BOARD: March 17, 2015
 (Date)

CERTIFIED CORRECT: Malcolm Thomas
 (District Superintendent Signature)

APPROVED
 ESCAMBIA COUNTY SCHOOL BOARD

MAR 17 2015

MALCOLM THOMAS, SUPERINTENDENT
 VERIFIED BY RECORDING SECRETARY

**Explanation of Budget Amendment as Follows:
 Part II - Debt Service
 Resolution Number 1
 Board Meeting March 17, 2015**

Account Name							Increase (Decrease)	
I. <u>Revenue - Amendments Between Revenue, Appropriations & Reserves</u>								
a) <u>Certificates of Participation Rent Service Fund</u>								
Bank Interest Earned	63	3431	0000	0	0000	0	0000	1,005.99
COP Refunding Proceeds	63	3750	0000	0	0000	0	0000	22,345,338.70
								<u>22,346,344.69</u>
Redemption of Principal	77	0710	9200	0	1401	0	4203	0.04
Interest	77	0720	9200	0	1401	0	4203	1,005.95
Refund Bond Escrow Agent	77	0760	9200	0	1401	0	4203	22,345,338.70
								<u>22,346,344.69</u>

Explanation: To appropriate Interest Earned and COP Refunding Proceeds to Principal, Interest and Refund Bond Escrow Agent.

II. <u>Amendments Between Appropriations & Reserves</u>								
a) <u>Certificates of Participation Rent Service Fund</u>								
Debt Service/Issuance Fees	77	0733	9200	0	1401	0	4203	166,958.00
Refund Bond Escrow Agent	77	0760	9200	0	1401	0	4203	17,942.55
Interest	77	0720	9200	0	1401	0	4203	(184,900.55)
								<u>0.00</u>

Explanation: To reappropriate Interest to Fees and Refund Bond Escrow Agent.

APPROVED
 ESCAMBIA COUNTY SCHOOL BOARD

MAR 17 2015

MALCOLM THOMAS, SUPERINTENDENT
 VERIFIED BY RECORDING SECRETARY

**Explanation of Budget Amendment as Follows:
 Part II - Debt Service
 Resolution Number 1
 Board Meeting March 17, 2015**

Account Name	Function	Increase (Decrease)
I. <u>Revenue - Amendments Between Revenue, Appropriations & Reserves</u>		
a) <u>Certificates of Participation Rent Service Fund</u>		
Bank Interest Earned		1,005.99
COP Refunding Proceeds		22,345,338.70
		<u>22,346,344.69</u>
Redemption of Principal	Debt Services	0.04
Interest	Debt Services	1,005.95
Refund Bond Escrow Agent	Debt Services	22,345,338.70
		<u>22,346,344.69</u>

Explanation: To appropriate Interest Earned and COP Refunding Proceeds to Principal, Interest and Refund Bond Escrow Agent.

II. <u>Amendments Between Appropriations & Reserves</u>		
a) <u>Certificates of Participation Rent Service Fund</u>		
Debt Service/Issuance Fees	Debt Services	166,958.00
Refund Bond Escrow Agent	Debt Services	17,942.55
Interest	Debt Services	(184,900.55)
		<u>0.00</u>

Explanation: To reappropriate Interest to Fees and Refund Bond Escrow Agent.

APPROVED
 ESCAMBIA COUNTY SCHOOL BOARD

MAR 17 2015

MALCOLM THOMAS, SUPERINTENDENT
 VERIFIED BY RECORDING SECRETARY